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DAILY NEWS

The New York Times

New-Yorker Staats-Zeitung

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NEW YORK, WEDNESDAY, SEPTEMBER 26, 1923.—SIXTEEN PAGES

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ALL GERMAN STATES AND CHIEF PARTIES BOW TO RUHR PEACE

Chancellor's Revelation of Cost of Eight Quadrillion Marks Weekly Silences Foes.

MANIFESTO BEING WRITTEN

Formula Reserving "German Dignity and Honor" and Demanding Reich Unity is Sought.

FRANCE AWAITS PROPOSALS

Poincaré Prepares to Deal With New Situation Through the Reparation Commission.

By CYRIL BROWN.

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BERLIN, Sept. 25.—Chancellor Stresemann's strongest and most convincing argument for giving up passive resistance to the French occupation of the Ruhr, which was made today, was that the cost of the resistance was eight quadrillion marks weekly. This figure astounded all his hearers, even the most Nationalistic. Accordingly, the conference of the German Minister Presidents with the Chancellor this morning, lasting two hours, agreed outwardly at least to give up passive resistance chiefly for financial reasons.

The Minister Presidents added, however, that passive resistance must be given up "in a manner consonant with the dignity and honor of the German nation."

The Stresemann Government having secured formal support for the formula of the "inevitable giving up of passive resistance with honor and dignity, but without capitulation or submission."

The Chancellor this afternoon received party leaders who approved the formula, but who also expressed their disapproval of the Chancellor's attitude.

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Receipts Rise \$200,000,000 Under the Fordney Tariff

WASHINGTON, Sept. 25.—The higher duties of the Fordney-McCumber tariff law combined with increases in imports to boost customs receipts more than \$200,000,000 in the first year of its operation over receipts in the last twelve months of the Underwood tariff was in operation.

Figures compiled today at the Treasury showed total income from customs levies for the twelve months ending Sept. 22 to have been \$504,641,621. The duties under the Underwood law for the year ending Sept. 22, 1922, produced slightly less than \$380,000,000.

SOFIA ADMITS PERIL FROM RED UPRISING

Says Bulgar Suppression is Difficult, as Revolt is Most General in the Mountains.

PARIS, Sept. 25 (Associated Press).—The official version of the situation in Bulgaria, as set forth in dispatches received by the Bulgarian Legation here this morning, is as follows:

The Soviet movement is scattered, being confined to small settlements, among which there is no cohesion and which have little power of resistance. The work of suppression is very difficult, because the movement is most general in the mountainous regions, and the small Bulgarian army has insufficient strength to deal with such scattered uprisings over a wide spread area.

When troops are able to reach the scene of an outbreak, the Communists surrender immediately, and generally it is not necessary for the soldiers to use violence.

The life of the Soviet regime in the localities where it has been established has been between two and fourteen hours in length.

Northern Bulgaria is now the region most affected. The Soviets in the south appear to have been discouraged by the prompt action of asserting power. Their last attempt at asserting power was when they cut the communications between Sofia and Constantinople, but these lines have been re-established and order has been restored.

WASHINGTON, Sept. 25.—The Bulgarian Legation here made public today a cable message received from the Premier at Sofia saying that the Communist movement in Bulgaria now centers in the northwestern part of the country, but that necessary measures of pacification have been taken. The dispatch, which was dated yesterday, said:

"In Southern Bulgaria almost everywhere the Communist movement has been suppressed. In Northern Bulgaria attempts have been made here and there to suppress the movement, but the Communist movement in Bulgaria now centers in the northwestern part of the country, but that necessary measures of pacification have been taken. The dispatch, which was dated yesterday, said:

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CABINET DISCUSSES FARM FREIGHT CUTS TO AID THE FARMER

Secretary Wallace Urges 25 Per Cent. Rail Reduction as Necessary Step.

BLAMES THE GOVERNMENT

Head of Agriculture Department Insists on Prompt Action in Crisis.

WHEAT INCREASE NOT LIKED

Coolidge Will Confer With Western Men Tomorrow on Measures for Relief.

Special to The New York Times.

WASHINGTON, Sept. 25.—Secretary Wallace told President Coolidge and his Cabinet colleagues today that the Government was partly responsible for the present agricultural depression and, therefore, it was up to the Government to try to do something to remedy the situation. He proposed, for one thing, a reduction of at least 25 per cent. in freight rates, especially on agricultural products intended for export.

The Cabinet discussed this matter at length, together with the suggestion that the present tariff on wheat should be increased.

In his report to the President Secretary Wallace declared the reduction of freight rates would be "without further delay," and added that the entire structure of rates should be analyzed.

The great trouble with agriculture, Mr. Wallace contended, was that there were no fair relationships between agriculture on the one hand and industry, commerce and labor on the other. There had been advances in other things, but agriculture had suffered, due, he believed, to the war and post-war attitude of the Government, which placed a responsibility on the Government to do something to remedy the situation.

Government policies, according to Secretary Wallace's showing, "had" no little part in bringing about the distorted relationship between prices for agricultural products and prices for other goods which is at the root of our troubles now.

See Higher Scale Permanent. In a statement given out by Secretary Wallace part of his report is summarized as follows:

"If, as seems evident, we must admit ourselves to be on a permanently higher scale of industrial wages, and consequently on a higher scale of production in industry as well as agriculture, abnormal relationship can be restored only by bringing agricultural prices up to somewhere near the level of other prices. The most hopeful prospect is the establishment by the Government of agricultural products on a basis of parity with broad powers."

Mr. Wallace expressed himself as in favor of making an effort to establish such a corporation, but he did not present suggestions for its organization. He said that so far as exporters of agricultural products find themselves at a disadvantage in dealing with foreign countries because of exchange or opportunities for exchange of commodities favor foreign competitors, they should be helped by a Government agency to make easier credit conditions on American purchases.

It was urged by the Secretary that agriculture should be treated as a whole by the Government in seeking to find a remedy for the depression in certain farm products. Now, he said, the Government is the center of attention because of the ruinously low prices. Not long since, he pointed out, cotton and wool were in a similar state, and only two years ago the Government was the center of attention because of the ruinously low prices.

Still another provision of the bill is that the Government should establish a system whereby aliens have taken out first papers will receive a sort of passport if they visit their homelands. Today such individuals are able to obtain the protection of neither the American nor their former Government.

Both Secretary Davis and Mr. Johnson are opposed to any attempt to limit immigration from Mexico and Canada during the fiscal year ending June 30, 1924, was the real stimulus of the present 3 per cent. law, he will soon be able to prove by figures that the total number of immigrants who entered the United States from Europe, Mexico and Canada during the fiscal year ending June 30, 1923, was about 600,000 in addition to the 1,000,000 who entered under the quota system.

The bill would also demand a reorganization of the naturalization laws, Chinese exclusion act, immigration laws and other statutes pertaining to the subject of immigration. There are some irritating provisions now in the law.

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IMPORTANT NOTICE TO STRIKING PRESSMEN

THE NEW YORK TIMES, through the Publishers' Association of New York City, having entered into a permanent contract with the International Printing Pressmen's and Assistants' Union, former employees of this newspaper who desire to return to work should file application at the offices of the International Union, Rooms 614-617, 150 Nassau Street, which is the only source from which cards will be issued.

It must be understood that such re-employment will be under the terms of the contract entered into with the International Printing Pressmen's and Assistants' Union, with which all pressmen are familiar.

The invitation, sent throughout the country, by the Publishers Association of New York and the International Pressmen's Union, inviting web pressmen to come to this city and guaranteeing permanent employment to all competent men who do come, has already brought many such men to the city. More will come in the next few days.

It is therefore plain that opportunities for the striking pressmen to return are diminishing in the same ratio that satisfactory new men are engaged.

However, so long as all positions vacated by the strikers have not been filled, the most friendly consideration will be given to former employees who present themselves at the pressroom equipped with international cards.

As the new men now being employed are guaranteed permanent employment if they prove satisfactory, it is obvious that we will be unable to take back all our former employees.

THE NEW YORK TIMES.
Adolph S. Ochs, Publisher.

PROPOSE SELECTION IN IMMIGRANT LAW TO AID NEWSPAPERS

Secretary Davis and Representative Johnson Prepare a Bill With Lower Quota.

2 PER CENT. OF 1890 CENSUS

Measure Also Suggests Putting Inspectors on All Vessels Bringing Newcomers.

Special to The New York Times.

WASHINGTON, Sept. 25.—A new immigration law which will authorize the yearly admission of 2 per cent. of each national group of aliens in the United States when the 1890 census was taken is now being worked out by Representative Albert Johnson, Chairman of the House Immigration Committee, and James J. Davis, the Secretary of Labor, and will be introduced in the next Congress.

In addition to the 2 per cent. allowed on the basis indicated, another 2 per cent. on the basis of blood relatives of persons already here will be admitted if the bill goes through Congress. Under the bill it is believed that the quotas from Russia and a few other countries would be sharply cut, but that, on the other hand, immigration from the North European countries would be increased.

One feature of the bill provides that the physical and mental examinations of immigrants furnished by American consuls abroad and filled in by prospective immigrants, will serve as a basis for determining whether the alien will receive a quota certificate enabling him to travel to the United States on any ship within six months. If he can pass the physical and mental tests at the American immigration stations he will be admitted.

In order to perfect a system of selective immigration, Representative Johnson advocates placing American health officers and immigration inspectors on American vessels to make the necessary examinations during the voyage. This idea may not be in consonance with existing treaties, and if this should prove to be the case it will be abandoned.

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OKLAHOMA TROOPS SERVE SESSION BAN ON ALL LEGISLATORS

Insurgent Members Take Names for Court Test of Adjutant General's Order.

GOVERNOR WIRES COOLIDGE

Answering Plea, Government Will Forbid Use of Federal Buildings for Meeting.

GUARD TOLD TO BE READY

Commander Directs Them to Stop Proposed Assemblage at State House Today.

OKLAHOMA CITY, Okla., Sept. 25 (Associated Press).—A general order issued by Adjutant General B. H. Markham forbidding the convening tomorrow of a special session of the State House of Representatives, was served today on House members gathering here for the session.

As the order was served, each member asked if he was being served as an individual or as a Legislator. Upon being told the service was in their capacity as Legislators, each asked the name of the Executive officer in charge of the service detail, and then took the names of witnesses to the service. This was regarded as indicating that the way was being paved for court action to test the Adjutant General's authority.

Adjutant General Markham also issued a general order to all units of the Oklahoma National Guard on duty declaring that any attempt of the State Legislature to meet would be illegal and must be stopped.

Appeals to Coolidge and Daugherty. Governor Walton appealed to President Coolidge and Attorney General Daugherty tonight to use their good offices to prevent members of the Lower House of the Oklahoma Legislature from convening in any Federal building in the State.

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Bill Carlisle, Noted Bandit, Fights Fire in Penitentiary

CHEYENNE, Wyo., Sept. 25.—Bill Carlisle has appeared in a new role. At the State Penitentiary in Rawlins Sunday, the train bandit, who attracted national notoriety a few years ago by his daring exploits in holding up passenger trains and then making his escape, battled for five hours against a fire that raged the prison shirt factory and threatened the entire plant.

Sticking to the front line of firefighters and taking all manner of risks, Carlisle finally was overcome by smokes and forced to retire. He was taken to the prison hospital, where he recovered several hours later.

The factory was a total loss, as was its equipment, the property of the Reliance Manufacturing Company of Chicago.

FIND 25 BIG EGGS IN DINOSAURS' NESTS

Natural History Museum Men Make Notable Discoveries in Mongolia.

PEKING, Sept. 25 (Associated Press).—Dinosaurs, the colossal reptile creatures of a prehistoric era laid eggs five to six inches long and had nests like a domestic fowl of today, according to an announcement made by the Third Asiatic Expedition of the American Museum of Natural History on its return here after five months on the Mongolian plains.

The early beasts of Asia and America were kin and roamed across the two continents on the land bridge that joined them in those remote times, they find.

The party was in Peking today with what its members termed the largest find of the remains of prehistoric animals in the history of paleontology. Nine tons of fossils have been collected and will be shipped to America.

One of the leaders of the expedition, Henry Fairfield Osborn, the paleontologist, said the fossil beds found in Mongolia were the largest known to science.

The discovery of the fossils was made by the expedition, which had been working in the Mongolian plateau to have been the center of dispersion of the most ancient animals traced.

Dr. Osborn and Roy Chapman Andrews, the naturalist, consider a specimen of a dinosaur, five to six inches long, which was found in the twenty-five fossilized dinosaur eggs which they found. These are the first dinosaur eggs to be revealed to science, according to members of the expedition, who said that hitherto it had not been known that the dinosaur laid eggs.

The eggs are elliptical, five to six inches long, their shells now covered with a buff-colored coating. Their age is estimated at ten million years.

The explorers brought out seventy-two skulls and twelve complete skeletons of the "terrible lizards," as the two words forming the term "dinosaur" describe them.

The expedition also found numerous remains of mammals, principally of a giant rhinoceros-like beast which is said to prove kinship among the earliest fauna of Asia and America.

The party traveled in motor cars but carried the supplies by a caravan of seventy camels.

Greatest Discovery in Paleontology. The discoveries made by the Mongolian expedition, the most important unquestionably the discovery of the eggs in the history of paleontology and double the knowledge of the field, said Dr. W. D. Matthews, Curator of the Department of Paleontology of the Museum of Natural History, yesterday afternoon.

The outstanding feature of the report is the announcement of the discovery of three dinosaur nests, comparable to those of the crocodile, and twenty-five eggs, the largest ever found in all the history of the young of these reptiles. It had been thought possible that dinosaurs, like certain other reptiles, did not lay eggs.

The finding of seventy-two skulls of dinosaurs and twelve complete skeletons is undoubtedly the most extensive discovery of any expedition. Dr. Matthews said, "as only between 50 and 100 skulls have been found in all the previous expeditions. And, moreover, some of the present specimens are different from any we have known heretofore, a few of them being closely related to the American kind."

From the records it is probable that we have found the ancestors of the European and American dinosaurs, which would seem to indicate that the life of Asia being the cradle of animals, the discovery will have a bearing on the Atlantic theory and settle the fifty-year-old dispute as to whether Western Europe and Eastern Asia were ever connected by a bridge of land. The French, particularly, have always favored this theory.

Continued on Page Five.

WARD TRIAL HALTS; DEFENSE NOT READY AS STATE ENDS CASE

Lawyers Hurriedly Prepare Nine Motions, One to Dismiss, and All Are Denied.

UP TO JURY, SAYS COURT

Plea to Reduce Charge of First-Degree Murder in Indictment Also Fails.

RALPH WARD NOT CALLED

Sudden Finish of Prosecution Comes as Surprise—Defense to Begin Today.

The State rested its case against Walter S. Ward, on trial at White Plains for the killing of Clarence M. Peters, eight minutes after yesterday's session began and after only thirty-eight of its seventy-two witnesses had testified.

The sudden termination of the prosecution's fight took every one by surprise, none more so than the Ward attorneys. Plainly confused by the abrupt halt, former Justice Isaac N. Mills, chief of the defense staff, obtained permission from Justice Wagner to defer the defense opening until this morning.

Judge Mills then made several motions on behalf of Ward. One was for the immediate dismissal of the indictment on the ground that the State had failed completely to make out a case—even failing legally to connect Ward with the slaying. Another was for a reduction of the indictment to manslaughter, and the others were for charges to acquit and to strike out certain parts of the prosecution's evidence.

"These things are for the jury to decide," said Justice Wagner, refusing all the motions.

O'Neill Fights Motions. The vigorous efforts made by Judge Mills to have the charges against Ward set aside and his carefully worked-out argument that the only thing produced against the accused was the famous typewritten statement which Ward's attorneys handed in when he surrendered three days after the slaying brought an equally vigorous reply from Deputy Attorney General Thomas J. O'Neill.

"The questions to be decided," Mr. O'Neill said, "are whether the statement is not only improbable but absolutely impossible of belief. Only a jury of twelve imbeciles would believe it. The two things to be considered are: Did Ward kill Peters and did he kill him in self-defense? If not, he killed him. Not only the contents but the omissions in his statements make it impossible to believe that Peters was killed in self-defense. The State holds Ward guilty of first degree murder. He has no statements showing him guilty of a deliberate killing."

At one point in his argument, Judge Mills cited several decisions in cases which he considered paralleled this one. One of these concerned the fate of a man who killed a dog on a highway after the animal had bitten him. "Yes," said Mr. O'Neill later, "but the dog that bit him had no teeth," an allusion to the State's contention that Peters when killed was unarmed.

The courtroom was jammed when Justice Wagner ascended the bench at 10 o'clock. "Big Bill" Condon, court attendant, had to struggle to keep people from pushing into the courtroom. Even when he closed the door as the trial began the walls were lined with persons standing.

Ralph Ward Not Called. Deputy Attorney General Wilbur W. Chambers was assigned to examine for the State, and the first witness called was Walter A. Ferris, Assistant District Attorney of Westchester. This occasioned some surprise, as the plans of the State had been to call Ralph D. Ward, brother of the accused.

It developed, however, that the Attorney General, Mr. O'Neill and two Ward attorneys, State Senator Elwood M. Rabenold and Allan R. Campbell, had argued the eligibility of Ralph Ward as a witness, before the formal session of court began. The Attorney General, uncertain as to the propriety of several of his questions, requested a ruling from Justice Wagner. Apparently this was adverse, because Ralph Ward was not called.

Mr. Ferris, under examination by Mr. Chambers, testified that he had turned over to the State the clothing worn by Peters at the time of his death, and called all of the other exhibits in the case. He produced a receipt for the exhibits, and this was introduced in evidence without protest. As Ferris left the witness stand, Mr. Sherman, addressing the court, announced that the case for the prosecution rested.

"Your Honor," said Judge Mills, "there are certain motions which we would like to present and we would like a little time in which to prepare them." Justice Wagner then announced that he would exclude the jury and would hear the arguments at 10:45 o'clock. The Ward attorneys hurried from the courtroom to the law library on the top floor and there prepared their motions.

In the interval, Attorney General Sherman went before the Extraordinary Grand Jury which indicted Ward and which held a short session yesterday. When Mr. Sherman went into the Grand Jury room, Mr. Cunningham, former race track follower, who had been called to produce three days ago by the defense, in this document, Cunningham, con-

THE WEATHER.

Fair today and Thursday; light variable winds. Temperature yesterday—Max. 82, min. 65. For weather report, see Page 10.

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WOMEN OPEN WAR ON COAL PROFITTEERS

City-Wide Canvass Launched to Determine Needs and Basis for Prices.

SUGAR RISES ALSO SCORED

Another Boycott May Be Ordered if Quotation Doesn't Drop From 10-Cent Level.

Threats to urge New York housewives to adopt oil-burning devices, if a coal gouge develops, and to institute a second sugar boycott, if prices continue to rise, were made yesterday at a meeting of the Investigation Committee of the Women's Market Committee. In the office of Mrs. Louis Reed Weismiller, Deputy Commissioner of Public Markets, Mrs. Weismiller, at the instance of Commissioner Edwin J. O'Malley, called together representatives of 60,000 families to launch an inquiry into the coal and sugar situation.

The women decided that on the basis of the prestrike price of \$13.50 a ton, quoted by Burns Brothers, who, the Department of Public Markets say, supply 65 per cent. of the requirements of this city, \$14.10 a ton was the logical price for the winter's fuel. Any advance, the women said, was profiteering and would be met with vigorous action. The \$14.10 figure was arrived at by adding the 60 cents a ton increase in wages to the miners to the generally accepted quotation for orders placed with dealers in August.

A field force of 150 investigators will start work immediately, it was announced, and the Police Department has been asked to co-operate in order to facilitate a speedy survey. Members of the investigation committee declared that preliminary inquiries revealed that there was considerable mystery in the coal situation in New York. It was pointed out that while the railway yards in the suburbs were crammed with coal, little, if any, was coming into New York and retailers refused either to name a price or to make deliveries. Mrs. Weismiller who had just returned from a survey of the coal depots said in the yards of the Lehigh Valley Railroad 300 cars, each containing from 40 to 60 tons were arriving daily. She estimated that not less than 60,000 tons of coal was arriving in the environs of New York every twenty-four hours.

Charges were made that this coal was being held up or diverted to other points, so that when the cold snap came dealers could add two or three dollars a ton to the price. It was brought out that of the 11,000,000 tons New York needs this winter, only one-third had been supplied. A letter from a Staten Island resident was read reporting there were 1,200 tons of coal lying unshipped in the lower bay.

The chief efforts of the investigation committee will be directed toward securing from all dealers a standard price of \$14.10 a ton.

Alms of the Canvass.

It was agreed that the task of the 150 investigators should be as follows:

1. A house-to-house canvass to determine the needs of the housewife.
2. A review of the coal yards to find out how much coal there is in the hands of the dealers.
3. What price is being asked in the various sections of the city by dealers and small retailers who sell by the pound.
4. Inquiry among housewives as to the feasibility of substituting fuel oil for coal.

Evidence was not lacking that in some parts of the city coal dealers and others already were taking advantage of the situation. Representatives of the Women's Market Committee said that although 53 per cent. of the apartment houses there had been stocked with their winter coal, landlords were shutting off the hot water on the ground that increased prices did not permit them to give full service. They also said that on orders of fifty tons of coal three tons of coke were sent at \$14 a ton.

From Brooklyn came complaints that although coal had been ordered in early summer at \$14 a ton, dealers were charging \$16 and \$17 a ton, and then not promising delivery. Small dealers were charged with selling odd lots at the rate of \$1 per 100 pounds, or at the rate of \$20 a ton.

Westchester Situation Bad.

Letters from residents in Westchester County showed that the situation there was worse than in New York. Mrs. Louise Gross, President of the Women's Democratic Club, writing from White Plains, said:

"Advance orders were made last July for delivery in September at \$14 a ton. Inquiries among local retailers reveal that the price has jumped mysteriously from \$14 to \$18.50, and in some cases as high as \$18.50. Moreover, the dealers say they do not know when they will deliver. Some optimists speak of possible deliveries next month."

When the coal situation was cleared up, housewives will tackle sugar profiteers. The investigation committee said yesterday sugar was being sold at an advance of two to three cents a pound, and now averaged 10 cents a pound. Sugar should sell at eight cents, they said. Grocers offered the excuse that refiners were putting up the price, while the refiners said that raw sugar was now about 5 cents a pound. The raw sugar merchants blamed the scarcity of reeds from Cuba. It was pointed out at the meeting that the Louisiana and domestic sugar crops soon would be available so that talk of possible shortage in Cuba was no excuse for a rise in price.

Unless sugar prices return to a stable level of 9 cents a pound, a boycott on the same lines as the last successful one would be demanded, the investigation committee announced.

capita consumption of both wheat and meat, had caused large advances in freight rates, had increased living costs to the farmers, and had carried out a post-war deflation policy until the summer of 1920 "which many believe to have been directed against agriculture." All these things had injured agriculture, he held, and he insisted that as the Government was responsible, it now assume the responsibility of attempting a remedy.

The period covered by Mr. Wallace as injurious to the farmers through Governmental action was that of the Wilson Administration.

Frazier Urges Special Session.

Senator Lynn J. Frazier of North Dakota called on President Coolidge today and urged relief for the farmers, thousands of whom, he said, were being forced into bankruptcy because of present unfavorable conditions. The President said he was anxious to learn about conditions and to do what he could to better them.

When asked about the proposal to reduce the present tariff schedule on duty the President said he would not be favorable to any action that would lower the price of the farmers' products.

Senator Frazier stated that he felt a special session of Congress could do much toward relieving the situation, and although the time was growing short until the next regular session, if it was announced that a special session would be called it would result in keeping the wheat off the market. This, in itself, he thought, would have a wholesome effect on the price of grain.

The Senator said he did not believe the East was fully aware of the actual conditions and how acute was the need for prompt remedial legislation to save the farmers of the Northwest, and with them the business men and bankers, who were being forced to the wall by the same economic inequalities that were crushing agriculture.

The President, Senator Frazier said, expressed his sympathies for the farmers, but seemed to be undecided as to what could be done for their relief.

Capper Urges Lower Freight.

SALINA, Kan., Sept. 25.—Lowering of freight rates is one of the most important steps toward remedying agricultural conditions, Senator Arthur Capper told the State-wide Educational Assembly of the Farmers' Union here today. He declared against consolidation of the lines as dangerously tending toward monopoly.

The Senator favored accepting Henry Ford's Muscle Shoals offer to give "the man in America who can do it best" a chance to smash the fertilizer monopoly. "The Truth in Fabric" bill was another measure, which Mr. Capper urged in order that clothing manufacturers could not "sell shoddy for all wool."

It is apparent from today's proceedings in the Cabinet room and from other things that the Coolidge Administration intends to submit a program of remedial legislation to Congress for the benefit of the farming classes. Just what the attitude of the President will be toward certain plans to be submitted in behalf of agricultural communities is not yet clear.

On Thursday the President will confer with bankers, business men and farm representatives from the Ninth Federal Reserve District, which embraces Minnesota, North and South Dakota, Montana and the northern peninsula of Michigan, in regard to a scheme for relieving the wheat situation which they will present. This scheme contemplates the revival of the war-time Federal Grain Corporation, with an appropriation of \$50,000,000 by Congress to enable it to buy wheat and hold it until prices are better.

In his report, Secretary Wallace advised the organization of a Government corporation to deal with the export of agricultural products, but whether his proposal will fit in with the plan to be advocated by the delegation from the Ninth Federal Reserve District has not appeared.

Re. Wage Export Advice.

It was said at the White House today that when the President conferred with this committee he would have with him Secretary Wallace, Secretary Hoover, and Eugene Meyer Jr., Managing Director of the War Finance Corporation.

At the White House today a tribute was paid to Mr. Meyer's knowledge of financial conditions affecting agriculture.

At the outset of the report a pointed today Secretary Wallace reviewed what the Government had been doing in the last two years to help the farmer. He alleged that during the war the Government, by applying to the production of

McCutcheon's

Fifth Avenue, 34th and 33d Streets
Telephone: Ashland 6700

New Dress Fabrics for Autumn Wear

A selection of charming weaves, many of them importations from the foremost foreign looms. In seasonable and lighter weights; and in all the fashionable hues and designs.

The fabrics include:—

- English Prints
- French Wool Challis
- Japanese Crepes—Dotted Swisses
- Plain and Novel Handkerchief Linens
- Handkerchief Pongees with colored checks
- Printed Silk and Cotton Crepes and Voiles
- Nainsooks, Long Cloths and White Materials
- Fabrics for Children's School Dresses
- Dress Linens—Handkerchief Squares
- Imported Shirtings—Ginghams
- Viyella and French Flannels
- Lingerie Fabrics

Jay Thorpe

24-26 WEST 57th STREET

NOVELTIES

The smart Parisienne turns her attention to novelties—and immediately our Paris branch sends us her choicest selection in the form of bags, bracelets and necklaces. Our assortment includes her newest and most unusual whims.

We are emphasizing our collection of satin bags. One delightful model, in striped moire, is shirred and boasts a Galalieth knob. The other, in plain satin, is gay with Chinese embroidery. Both are finished with compartment and mirror.

9.75

"The New Yorker"

A New John David

Fall Top Coat

Of Extraordinary Value



Smartly Conservative Models. Long-Wearing Scotch and American Pure-Wool Cheviots in Light Or Dark Plain Mixtures And Heshes. Also Faint Or Bold Overplaids. The New Yorker Is New York's Peak Value In Top Coats. Complete.

JOHN DAVID

BROADWAY AT 37th STREET
12 AND 13 WEST 34th STREET
28 MADISON AVE. (Fifth Avenue)
50 BROOKLYN AVE. (Ninth Avenue)
COURT ST. At Madison, BROOKLYN

Mr. Davies & Co.

IMPORTERS MAKERS

FIFTH AVENUE AT 36TH STREET



14 Individual Models in Coat-Wraps of Beautiful, Soft Lustrella \$65

in a class with \$95 Models

ADORABLE, wrappy, slenderizing styles. Superior collars of Canadian Beaver, Russian Wolf or Siberian Squirrel. Most silk linings. To order you take advantage of the unusual value any one of the group will be held on deposit!

Exclusive Fashions Blended with Dignified Economy.

B. Altman & Co.

Men's Autumn Suits

presenting the newest styles and fabrics

at \$45.00, 50.00, 55.00 to 90.00

Every suit is perfectly cut and tailored by master craftsmen, in conformity with the exacting requirements of the Altman standard

Although the assortments are generously large and diversified, an early selection is suggested, inasmuch as the opening of the season offers a wider range of the choicer models.

(Sixth Floor)

Madison Avenue-Fifth Avenue, New York
Thirty-fourth Street Thirty-fifth Street

Stern Brothers

WEST 42d ST. (Between Fifth and Sixth Avenue) WEST 43d ST.

Men's and Young Men's New Fall Suits

In distinctive woollens and models from the Kirschbaum Shops



The new looser draping lines, favored by metropolitan fashion, feature our Autumn showing of suits. Tailored in appropriate woollens with a constant eye to quality and good taste in every detail, inside and out. And very moderately priced. A particularly desirable selection at

\$40 and \$45

1923, A. B. Kirschbaum Company

Tailored Silhouettes In CLOTH FROCKS

Adapting the Fashionable Modes of Poiret and Patou

39.50

IT IS an inspiration to find frocks at 39.50 that present authoritatively the foremost tailored silhouettes of a new season.

Belless Frocks after Patou
Flounces Frocks after Poiret
Tiered Frocks after Chanel

And in each mode the trimming notes are distinctive: colorful embroideries, batiste or flare collar and cuffs, tiny buttons.

Other Cloth Frocks
29.50 to 98.50



FIFTH AVENUE Stewart & Co. AT 37TH STREET
Correct Apparel for Women & Misses

MAY DELAY CHOICE OF AMERICAN HORSE

Hockey Club Likely to Wait Until Oct. 6 Before Naming Opponent of Papyrus.

No selection of the American horse to meet the English Derby winner Papyrus in the \$100,000 international race at Belmont took place on Oct. 20 has been made and it was intimated yesterday afternoon that the committee of the Jockey Club may delay making its choice until Saturday, Oct. 6. Under the terms of the agreement with Benish, owner of Papyrus, the Jockey Club need not pick the American representative and its alternate until two weeks before the contest. That would bring the limit to Oct. 6. The favorite, the star of the Raccocas Stable, is Caryl Gray, a son of the late Caryl T. Grayson's great three-year-old son of King

the former was injured in the fall of the Lawrence Realization, but was thrown out of training and has been working regularly since that race. It seems likely that the committee will select as long as possible in the hope that Zev's injured foot will be completely healed before it is necessary to make a final selection.

Zevy has been going well in his regular work. On Sept. 13, five days after his capture, he was taken to the office two days later he worked the same distance in 0:45, and on Sept. 17 he did it in 0:37. The next day there was a mile trial on Sept. 20, but the clockers were confounded by a dense fog. On Sept. 23, there were two more times as he went were clockers, all the way from 0:37 to 0:34. On Sept. 26, he ran the four furlongs caught in 0:37 and a mile and an eighth in 1:58.

On Sept. 27, he was taken to the office on the Cunard Line yesterday afternoon on the Aquitania, which is now in New York harbor, but he did not take part in the race. Referring to Trainer Basil Jarvis, it says:

"He is a big Papyrus wonderfully well-considering, and standing journey well. Another radiogram was sent by Jarvis to the office yesterday afternoon, in which he stated that the sea had been very rough, but that Papyrus was standing up to the waves. He also stated that the three-year-old has his quarters aft on deck, in a position where the motion of the liner, as well as evidence of the

In other words, when you're ready to discard your old suit, overcoat, hat or what not, do you feel that you've had your full

You know us! What's that? Why, of course, it does. The same guarantee of satisfaction goes with everything we sell, whether our \$45 suits

the finer qualities at higher prices.

ROGERS PEET COMPANY
Broadway Herald Sq.
13th St. at 35th St.
Broadway Convenient
"Four Corners" Fifth Ave.

YORK MANNER

Supply of Shirts

5

when we first in-
shirts, men were
used in the wings
e first customers

biggest-selling
it has the most

length, its silken

f men. We have
ment of Aerotex
s. Both collar at-
les are included.

28th and 29th
ember 1st

Wilbroner
HATS • HATTERS •
150 Nassau
30 Cortland

*Nassau and John St.
NEWARK:
*500 Broad Street

PUBLIC HEALTH NEEDS RED CROSS

Surgeon General Cummings Urges Adoption of Auxiliary Program at Convention.

JAPAN FUND NOW \$9,804.000

Original Amount Asked Doubled in Three Weeks—Woods to Occupy Takeda's Palace.

Special to The New York Times.

WASHINGTON, Sept. 25.—Declaring that the physical deficiencies disclosed in war time and the widespread influenza epidemic had created a public health conscience, Surgeon General Hiram Cummings of the Public Health Service advocated an auxiliary public health program for the American Red Cross in addressing its convention today.

He said a very vital question to the Red Cross and to the public at large centered in this "large and legitimate field" which the American Red Cross should cultivate with advantage to the organization and untold benefit to the people of this country.

Through education and stimulation of the people in taking care of themselves, by taxes wisely expended through their own, carefully selected public servants, great good might be accomplished, he added.

The activities of the organization in this respect should be taken with a view to the establishment of government agencies to which, finally, the work would be turned over.

James L. Flosser, Vice Chairman in charge of the domestic activities of the Red Cross, told in detail how the national organization mobilized overnight to hurry relief to the Japanese earthquake sufferers, he having been in active service during the days immediately following the quake.

He recalled that ten years ago there were only 40 chapters of the Red Cross in the United States. Today there are more than 8,000 chapters, and the organization has spread to more than 100 countries.

He said that the Red Cross had grown to huge proportions within the last five years, in one month alone more than 8,000 American women and girls had volunteered to serve in the Red Cross during the war.

He said that the Red Cross had grown to such proportions that it was now a national organization, and that it was now a national organization, and that it was now a national organization.

SOCIAL NOTES

New York.

Dr. and Mrs. Henry Barton Jacobs have come from their summer home at Newport, and are at the Plaza until Oct. 1.

Mrs. and Mr. Xavier M. Audubert gave a luncheon yesterday at Pierre for the benefit of the American Red Cross.

Colonel and Mrs. Lewis U. S. A. returned from their trip to the West, and will arrive here from Wayne, Pa., on Oct. 1.

Mrs. Elaine Bohrer gave a luncheon yesterday at the Marlborough for Miss Virginia Olsen, who is to marry Charles O. Decker on Monday.

Mrs. Caleb Wild Hamill entertained a luncheon yesterday at the Marlborough for Miss Virginia Olsen, who is to marry Charles O. Decker on Monday.

Mrs. and Mr. Edward F. Hutton have returned to the Plaza from their trip to the West.

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BUSINESS WORLD

Floor Coverings Buyers Here.

From all over the country, buyers of floor coverings are flocking to the Plaza today to examine the goods of the Alexander Smith & Sons Carpet Company. Not for a long time has there been so much interest in this trade, which began to pick up last year.

The goods of the Alexander Smith & Sons Carpet Company are being sold at 50 to 75 percent off the original price. The goods are being sold at 50 to 75 percent off the original price.

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BLAMES A SISTER SHIP.

Witness Says Destroyer in Collision Was Dodging Another.

Special to The New York Times.

NEWPORT, R. I., Sept. 25.—The court on board the U. S. S. Florida, which is inquiring into the collision between the battleship Arkansas and the destroyer McFarland of Cape Cod Sept. 19, developed today evidence that the McFarland was forced into the position that caused the collision by the Arkansas.

The statement was made by Junior Lieutenant Herbert Fienbaum, navigating officer of the McFarland, who was called to put in evidence the log and charts of his ship. Those of the Arkansas had been introduced earlier in the day. He is to testify more fully later in the hearings, which probably will occupy the greater part of this week.

The court is made up of Captain George W. Latta, commanding officer of the Florida, as senior member; Captain George E. Gelm, commanding the Florida; Captain William L. Littlefield, commanding the Sharky, with Major Clayton B. Vogel, U. S. M. C., as Judge Advocate.

The defendants, the two commanding officers, Captain Fienbaum of the McFarland, and Commander James E. McFarland of the Arkansas, have as counsel Captain White, acting for Captain Fienbaum, and Lieutenant Fierman, acting for Commander McFarland.

The court is made up of Captain George W. Latta, commanding officer of the Florida, as senior member; Captain George E. Gelm, commanding the Florida; Captain William L. Littlefield, commanding the Sharky, with Major Clayton B. Vogel, U. S. M. C., as Judge Advocate.

SEVENTY MINERS LOST IN A FLOODED PIT

Only One Workman Escapes When Waters Break Through From Unsettled Scottish Mine.

GLASGOW, Sept. 25 (Associated Press).—Seventy miners are believed to have been lost early today in one of the worst colliery disasters in the history of the Scottish mines, when a deep pit at the James Nimmo Company's colliery near Falkirk was flooded.

The water, coming from the walls of an adjoining pit which had not been used for many years, broke through the floor of the mine, and the water rushed to the bottom, where the miners were working.

The disaster occurred at about 10 o'clock this morning. The water came from a pit which had been abandoned for many years, and the water was so hot that it was impossible for the miners to escape.

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LOST AND FOUND

Advertisements of items lost or found, with names of persons to whom they should be returned.

LOST.

BRIEF CASE—Brown leather, initials M. J. L., containing important papers, between Grand Central and Grand Central Station, Sept. 24, 1933. Reward, \$5.00. Return to 14 Hamilton Terrace, Manhattan. Reward, \$5.00.

BRIEF CASE—Lost, Liberty St. Monday. Return to 14 Hamilton Terrace, Manhattan. Reward, \$5.00.

BRIEF CASE—Brown leather, with folder, containing important papers, between Grand Central and Grand Central Station, Sept. 24, 1933. Reward, \$5.00. Return to 14 Hamilton Terrace, Manhattan. Reward, \$5.00.

Best & Co. English "Whitehall" Clothing



"WHITEHALL" English Sport Suits

WITH LOUNGE OR PLEATED BACK

A Topping Value!

THAT'S what the Londoner would say, and we know we'll hear a lot of good American words in praise of these suits, too. Stunning, English clothes—many of them confined to us—roomy English cut, authentic London styles, a triumvirate of good qualities that is indeed unusual at \$47.50.

Four pieces, including long trousers and knickers

MEN'S SHOP

Best & Co.

FIFTH AVENUE AT 35th STREET—NEW YORK

Wearing Apparel.

NECKTIE—Silver fox, Sept. 24, 1933. Reward, \$5.00. Return to 14 Hamilton Terrace, Manhattan. Reward, \$5.00.

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WRITTEN CHANGES
VIEWS ON RUSSIA

Congressman Says Visit Convinced Him Soviet Government Will Not Do.

AUSTRIA COMING STRONG

Germany, He Found, Shows No Sign of Reviving From Her Disastrous Decline.

After being delayed twenty-four hours by fog and waiting for the tide, the Leviathan of the United States Lines, docked at noon yesterday at the foot of West Forty-sixth Street, with 1,887 passengers, of whom 1,132 were in the first and second cabin. Captain Herbert Hartley, the master of the ship, said that it was one of the foggiest voyages he had ever experienced.

The chief incident on the voyage, Captain Hartley added, was a baby being born in the steerage on Monday, the first since the ship has been operated as a passenger liner. The baby was named Herbert Hartley Jurkew. His mother, who came from Czechoslovakia, was doing quite well in the hospital on the after deck when the Leviathan docked.

Among the United States Senators and Congressmen returning from spending the summer in Europe was Representative Frank A. Britton of Chicago, who spent three months abroad, during which he visited Russia, France, Germany and Austria to study conditions.

Petrograd Hard Hit.
"I visited Petrograd," said Congressman Britton, "and found general conditions there were much worse than they were in Moscow. The city's former population of 1,300,000 had dwindled to 700,000, of whom 150,000 were unemployed and suffering from lack of food. Living conditions in Russia generally are very bad and the people are ruled by the silent terror. Those who disagree with the Government are taken and shot behind the ear so that they die without suffering pain. I had a long talk with Tchitcherine which I cannot make public until I have told the President what transpired during the interview. The Soviet preaches atheism and attacks Christ."

His motto, which is printed on a huge poster over the principal gate of the Kremlin in Moscow, reads in English: Religion is the opium of the State. Nothing can be done in Russia under its present form of government. Americans who have obtained concessions from the Soviet have returned and proclaimed that living conditions have improved very much and other Americans who were going through the country in a private car, will return soon with very accurate reports of what the Soviet is doing for the people and how happy they are, but my views are different. I want some and saw things for myself."

Congressman Britton added that he had visited Austria and found it recovering marvelously under the strict administration of High Commissioner Zimmerman, who had placed the Government on a business footing and restored the confidence of the people, so that they are subscribing to its internal loans.

Germany "Ground Down."
He said that Germany had sunk lower than any other country in Europe since the war and showed no signs of reviving. He disagreed with the policy of Premier Poincaré, who, he declared, was determined to grind France's old enemy down into the dust. This view he intended to communicate to President Coolidge, he added.

When France has succeeded in completely ruining Germany she will regret it because the former will drag her down into the general chaos which will assuredly follow all over Europe," the Congressman said.
The Senatorial party on the Leviathan included Joseph Robinson of Arkansas, William B. McKinley of Illinois and Claude Swanson of Virginia.
Senator Robinson said that in spite of the bitter hatred in the hearts of the respective peoples, necessarily would compel at least a working agreement which will be the forerunner of a complete adjustment of the differences between the French and the Germans. In his opinion intervention by the United States at this juncture would not be effective. With regard to Italy, the Senator said that Mussolini was the greatest outstanding figure against the advance of Bolshevism in that country and his power is almost unlimited.

Senator Swanson said that Europe will have good crops this season and that there is a tendency all over the Continent to supercede parliamentary government with dictatorship, such as now control in Italy, Bulgaria, Spain and Russia. He predicted that the same thing would occur in Germany if the present financial chaos continues is not straightened out.

Senator McKellar of Tennessee said that it was clear that France was unable to pay her interest on the \$2,000,000,000 debt to this country and the Foreign Debt Commission should take cognizance of the fact and urge an immediate settlement.

"The tax payers of France, are much more able to pay this interest than our tax payers," the Senator said. In his opinion, Germany was in a worse condition at the present time than any other country in Europe.

Senator McKellar said he felt that if the Allies fixed a reparations sum within reason that Germany would meet the demand.

Among the Congressmen on board was Nicholas Longworth of Ohio, and J. E. Raker of California.
Charles Vernon Vickrey, General Secretary of the Near East Relief Association, who returned from Greece, Macedonia, Corfu and Turkey, where he has been for the last three months, said that the condition of the distressed peoples in the Near East was deplorable. In Persia the whole Assyrian race is in exile and the Balkan Sea ports are filled with Armenian and Greek refugees who dare not return to their once prosperous homes in Turkey and cannot find protection in any other country. It would require about \$30,000,000 to take care of these unfortunate people, including about \$4,000,000 for Armenia.

Would Stop All Immigration.
Congressman Raker said that the next congress will place the 1890 census as the basis for the immigration quota instead of 1910 and added that if he had his way he would advocate complete suspension of immigration for the next ten years.

William O. Sproul, former Governor of Pennsylvania, denied he had said in London that President Harding might have lived if he had not stopped drinking. "What I really said," the ex-Governor explained, "was that the President always had been a drinking man but he was not a big drinker."

In Mr. Sproul's opinion there should be a modification of the Volstead act and liquors required for medicinal purposes should be obtainable at moderate prices. He received a radio message from his daughter to tell him that she had stood with Lawrence F. Sharpley of West Chester, Pa., while her mother was away on a motor trip, and sent them his congratulations by radio.

Another passenger was T. T. Stotomery of Philadelphia, the banker, who said he had been approached abroad by representatives of twelve Governments with negotiations for loans, but had not entertained the offers seriously.
Mrs. Mark L. Bristol, wife of the Fifth Commissioner of the United States in Constantinople, returned to see her mother, who is dangerously ill in Washington, and was taken off the ship Tuesday night at Quinsboro.

John J. Delaney, New York Commissioner of the State Police, returned with a party which included Governor James F. Smith, who met her at the ship.

NOW OPEN

"Refrigeration in all apartments"

TWELVE EAST 86th STREET has within its marvelous dwelling one of the largest refrigeration plants in the country supplying iceless refrigeration to the refrigerator in every apartment twenty-four hours a day. And yet if you wish any quantity of the finest ice for "serving" purposes, it will be supplied for the asking.

APARTMENTS READY FOR OCCUPANCY
2 ROOMS with kitchenette & bath \$1500 to \$2000
3 ROOMS including kitchen, dining alcove & bath \$2100 to \$3000
4 ROOMS including two baths, kitchen & dining alcove \$3200 to \$3800
Renting office open Sundays and Evenings Until 10.

TWELVE EAST 86th STREET
America's Preeminent Apartment Hotel

The new Vogue in Metropolitan Living

New Garden Apartments
from
\$130 to \$265 a Month
5, 6 and 7 Rooms—1, 2 and 3 Baths

Jackson Heights
Residents are now enjoying
Golf, Tennis, Children's Playgrounds, etc.

The Queensboro Corporation 50 East 42d St. (Murray Hill 7-757)
—Jackson Heights Office, 25th St. & Polk Ave.

Broadway B. R. T. Subway from any Manhattan Station direct to Jackson Heights. Take Corona train at Queensboro Bridge Plaza.

Interboro Subway to Grand Central Station, transfer to Queensboro Subway (Corona Line) to 15th St., Jackson Heights.

By Motor, 59th St. via Queensboro Bridge, Jackson Ave. (Northern Boulevard) to 15th St., Jackson Heights.

Apartments Open for Inspection Until 8 P. M.

DEMAND PROOF
before you Sign the Lease
THE NEW ALAMAC
71st Street and Broadway
Is Now Open for Inspection
See for Yourself

CHECK UP on the myriad of original Alamac innovations promised while the hotel was in course of construction.
INSPECT the large, light, airy suites, with shower in each bathroom.
MEASURE the super-abundant closet space.
SEE the Servitor System in operation.
EXAMINE the furnishings—equal to those found in the most tasteful home.
STUDY the plan of this masterful 30 story structure—the privacy of your own home, with the galaxy of a Metropolitan hotel at your beck and call.

VISIT the Congo Room, the Medieval Grille, the Blue Room—the last words in restaurant creation.

NOTE the spacious corridors and lounges where guests may entertain in perfect privacy.

CONVINCE YOURSELF of the convenient location, with subway, buses and surface cars at door, elevated line one block east, Riverside Drive and Central Park within a stone's throw and the theatre, shopping and up-town business districts but 5 minutes distant.

MUSIC by Paul Specht (himself) and his Alamac Orchestra, including Georgian-Cuisine (a la carte, table d'hôte and home-cooked platters) under the supervision of Woslinski, the superb chef and carefully trained servants—smiling service—flowers, fruit and the after-dinner cigarette, with the compliments of the management—these are but a few of the individual features that should lead you to select The Alamac for your permanent home.

RATES: Furnished apartments of one room or more for \$100 a month. Opening in October—leaves now being made at hotel, Broadway side. Telephone: ENDICOTT 6415.

Clarke's GALLERIES
42-44 East Fifty-eighth Street - New York

ANNOUNCEMENT
THE POLICY ESTABLISHED BY THE LATE OWNER OF CLARKE'S GALLERIES IN CONDUCTING SALES BY PUBLIC AUCTION OF AUTHENTIC ART OBJECTS, ANTIQUES, FURNITURE AND FURNISHINGS WILL BE CONTINUED AS HERETOFORE BY THE

ESTATE OF AUGUSTUS W. CLARKE

Forthcoming sales, which will be announced in the daily press, will be conducted by Mr. ELLIOT A. HARRISON, Auctioneer.

EIGHTY YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY



Ties : regularly \$1.50 to \$3.50 NOW 95 Each

Imported and Domestic Silks

Plain satins, also figured, flowered or striped. Moire silks, grenadine silks, fancy novelty weaves and taffeta silks.

Many New Colors and Designs

Some bright colors, others in conservative shades of grey, brown, blue, tan and numerous others.

GIMBELS MEN'S FURNISHING SHOP—Street Floor.

MEN!
Handmade Silk Ties
95c

THREE FOR \$2.75

It is the TIE OCCASION of the entire year. We base this statement on several very important facts. All the ties are of heavy silks in the newest autumn patterns and colors. Every tie is handmade and carefully shaped to tie in a perfect knot. The ties actually duplicate high grade ties that were formerly in regular stock at much higher prices. For example—

Arnold, Constable & Co.

FIFTH AVENUE at FORTIETH STREET

MEN! TO-DAY!

10,000 Finest Fall Shirts
Average Half Price

Nothing but IMPORTED Shirts

Plenty of the new colored grounds for men who like to be in the vanguard of Fashion's march. Plenty of white grounds for more conservative men. Best wearing shirtings. New Fall designs. Fast colors. Imported for the most exclusive shops. 107 designs and colors all told. Custom-like make—full cut bodies, soft neckbands, graduated sleeves-lengths, according to size.

2.85 each

5.50 to 8.50 Shirts

if made to order.

4.50 to 6.50 Shirts

if made to wear.

(and—if you can get them!)

Quick Service! STREET FLOOR—just inside the Fifth Avenue door.

M. CREERY HISTORY

even as the eyes are the windows of the soul, so the entrance to a store is a mirror that reflects the spirit and atmosphere that pervades the whole.

The McCreery Main Floor is a good illustration of this. An air of sunny welcome seems diffused throughout the floor. Things of tempting beauty greet the eye at every turn, and willing, cheerful attendants are ever ready to bring forth new attractions from orderly, well-kept shelves.

The McCreery Main Floor will contribute much to the success of the final event of this 66th Chapter.



McCreery always presents the newest made in every department, even to the smallest detail.

The 66th Chapter

INSTRUCTION

Business Schools.

Business Schools.

LASALLE EXTENSION UNIVERSITY

Specialized business training of University grade, by the famous LaSalle Problem Method—covering the major fields of business.

Graduates holding responsible and remunerative positions with every large concern in America.

General Eastern Office
112 West 42nd Street, New York. Telephone: Bryant 8890

Brooklyn Office, 28 Court Street. Telephone: Triam 8919

Business Administration Higher Aptitude

Business Management

American Law and Procedure

Modern Salesmanship

Banking and Finance

Modern Business Correspondence and Practice

Industrial Management Em. Clerk

C.P.A. Coaching Course

Call — Telephone — Write

FOR SERVICE—NOT FOR PROFIT.

NEW YORK CHAPTER OF EVENING SCHOOLS

ALL BUSINESS SUBJECTS—TRADES

For Men, Women, Boys, Girls—Open to All

Amst. Av. & 97 St. College Av. & 146 St. (Brooklyn)

4 Av. Washington Pl. 246 W. 31st St. (Times)

Register at nearest school 7:30 to 9:30 P. M.

Ex-servicemen—Scholarships—Others at Cost.

Thorough Business Training by Successful Business Men

Assisted by experienced teachers. Good positions with brilliant future open for our graduates. Send for booklet "M. T."

23 West 43rd St. Bryant 0786

WALWORTH INSTITUTE

280 Madison Ave., at 40th St.

America's oldest secretarial school.

Thorough individual instruction, preparing for the better-paid positions.

PRATT SCHOOL, 62 West 45th St.

COMPUTING, CALCULATING, BOOKKEEPING, MACHINE OPERATORS. Day & Eve. Classes.

Free employment service for our graduates.

BURROUGHS SCHOOL FOR OPERATORS

217 Broadway, Room 605.

Accountancy Schools.

Accountancy Schools.

"How to Open and Operate Books of account"—this interesting and practical lecture will be given at Pace Institute, by F. M. Schaeberle, C. P. A. (Ohio), on Friday, September 28, at 8 P. M.

Mr. Schaeberle's lecture will mark the opening of another September class in Accountancy and Business Administration—Semester A. You are cordially invited to hear Mr. Schaeberle. By attending his lecture, you will also have an opportunity to inspect the facilities of the Institute.

Pace Institute
Hudson Terminal 30 Church Street New York

Preparatory Schools.

McBURNIE JUNIOR SCHOOL

A small private day-school for 30 selected boys from 8 to 12 years of age.

Men teachers—eight boys in a class. Individual instruction.

French—Spanish—Latin. Thorough drill on fundamentals.

Gymnasium—swimming pool—library. Afternoon program to 5 P. M. included in tuition.

THOMAS HEMENWAY, Headmaster

West Side Y. M. C. A.

318 W. 57th St., N. Y. Columbus 1020

HAMILTON INSTITUTE FOR BOYS

32nd Year

230 West 58th Street, 5385 Schuyler

LOWER SCHOOL—HIGH SCHOOL

SCHOLARSHIP ADMITS TO UNIVERSITIES AND COLLEGES.

HAMILTON INSTITUTE FOR GIRLS

21st Year

Riverside and 21st St., Tel. 2239 Riverside

COLLEGE PREPARATORY AND SECRETARIAL COURSES

LOWER SCHOOL CHILDREN CARED FOR ON ROOF PLAYGROUND

THE ABOVE SCHOOLS UNDER DIRECTOR OF N. ARCHBOLD SHAW, MISS MACKAY, DEAN OF GIRLS' SCHOOL.

COLUMBIA GRAMMAR SCHOOL

Founded 1784

PRIMARY TO COLLEGE

Preparatory and Junior High Schools

Reopen Monday, Sept. 24.

Primary and Elementary Schools

Reopen Monday Oct. 1.

5, 7 & 9 WEST 83D ST.

Tel. River 3787. Fred K. Alden, Headmaster.

New York Preparatory School

DAY AND EVENING DEPTS.

New York—72 Park Ave., Tel. 33 & 39 Sts.

Brooklyn—100 Avenue J, Tel. 33 & 39 Sts.

SPECIAL PREPARES FOR

COLLEGE, REGENTS

Also WEST POINT and ANNAPOLIS

FALL TERM BEGINS SEPTEMBER 24

Benjamin School for Girls

Residing and Day School, Junior High School, College Preparatory.

Post Graduate, Academic, Dramatic, Art and Secretarial Courses. Music

and Art.

14 RIVERSIDE DRIVE.

Between 85th and 97th Sts.

Schuyler 6710.

THE JEFFERSON SCHOOL

22 West 87th St. At Central Park West

Elementary and Kindergarten departments for boys and girls 3 to 12 years under guidance of experienced teachers.

All-day activities. Hot lunches served. Pupils new being enrolled.

SYLVIA J. MARKS, Director.

Telephone: Riverside 1491.

Gardner School

FOR GIRLS

11 East 51st St., N. Y. City.

Boarding and Day School, Primary to Post-Graduate. College Preparatory.

Academic, Secretarial, Dramatic, Art and Music. Outdoor Athletics.

67th Year Begins Oct. 3rd, 1923

KOHUT SCHOOL FOR BOYS

HARRISON, New York. Harry J. Kugel, Principal. Telephone Park 1163.

Preparatory Schools.

Save Your Boy's Pride

and Your Own Money

WHEN your boy fails in his exams it hurts his pride and costs you money

MAKE SURE he passes the next time—send him to the Cambridge Tutoring School of Individual Instruction.

Every boy who has finished our course has entered college.

Individual instruction, as classes are limited. College entrance made possible in half the usual time.

Winter Term Begins October 1st

\$800.

Cambridge TUTORING SCHOOL

150 West Fifty-Seventh Street

Boarding School, \$1,200

Junior Boarding Dept., 750

(Both at Hastings-on-Hudson)

Berkeley-Irving School

309-315 West 134th Street

4th Year—"From Primary to College"

A thorough mental, moral and physical preparatory training for boys. Small classes, individual instruction, all grades. Gymnasium, swimming pool, playground, laboratory, manual training. Send for illustrated catalogue.

LOUIS DWIGHT RAY, Headmaster

School Year begins Sept. 27. Tel. Schuyler 4836

The Walden School

For Boys and Girls

From Nursery through Junior High School

Write for booklet.

22-36 West 81st Street New York

CUTLER SCHOOL

755 MADISON AVE.

51st year begins Monday, Oct. 1st.

Primaries, Juniors, Senior Departments.

Small classes. Individual instruction.

HENRY L. HARRISON, Headmaster

TRINITY SCHOOL

139 WEST 91ST STREET, NEW YORK.

Primary, Grammar and High Schools.

Prepares for all colleges.

519th Year Begins Monday, Sept. 24th.

DWIGHT SCHOOL

SCHOOL

24th year at 310 West End Ave. begins Oct. 1st.

College & Regents. West Point & Annapolis. 43d St. Hoboken, N. J.

Private to College. Complete and varied curriculum.

FALL TERM BEGINS SEPT. 24.

M. CARPENTER'S SCHOOL

24th year at 310 West End Ave. begins Oct. 1st.

College & Regents. West Point & Annapolis. 43d St. Hoboken, N. J.

Private to College. Complete and varied curriculum.

FALL TERM BEGINS SEPT. 24.

M. CARPENTER'S SCHOOL

GLORIFIED VAUDEVILLE IN FIFTIES OF 1923

Bernard and Collier at Their Best in Collier Sketches—Ray Dooley Is Funny.

FIFTIES OF 1923, a revue in two acts and thirteen scenes, at the Fulton theatre, starring Bernard and Collier, Ray Dooley, and the Collier Sketches. The show is a glorified vaudeville, in parts it is very funny, and in parts it is a revelation of pretty maidens. The show is a glorified vaudeville, in parts it is very funny, and in parts it is a revelation of pretty maidens. The show is a glorified vaudeville, in parts it is very funny, and in parts it is a revelation of pretty maidens.

There are, first, Mr. Bernard and Mr. Collier, ever so much funnier, as is their head of vaudeville, and in parts it is a revelation of pretty maidens. The show is a glorified vaudeville, in parts it is very funny, and in parts it is a revelation of pretty maidens. The show is a glorified vaudeville, in parts it is very funny, and in parts it is a revelation of pretty maidens.

NEW SINGER AT CENTURY.

Demetrio Onofrei Makes His Debut Here in "La Boheme."

Fortune Gallo introduced a fifth new singer at the Century last evening, when a double bill, including "La Boheme" for the first time and a repeated bill to Schubert's "Unfinished" symphony, held a large audience close up to midnight.

THEATRICAL NOTES.

"Casanova" opens at the Empire Theatre tonight.

Kathryn Martin yesterday was signed to a three-year contract by Florenz Ziegfeld.

MUSIC NOTES.

Niels Bukh and twenty-eight members of the Chicago People's College gave a program of Danish folk songs, dances and gymnastics last evening at the Town Hall, introduced with a speech by the Mayor.

THE WEATHER

WASHINGTON, Sept. 25.—There are strong indications of a disturbance in the process of formation over the Atlantic coast, which will bring heavy rain and high winds to the New York region.

BUYERS' WANTS.

Fifteen cents per word each insertion.

BOLIVIAN Wanted—2134, 2137, 1800, 1540, 1322, 660, also 1310, 1360, Lackawanna 6272.

SHIPPING AND MAILS

at the 44TH ST. THEATRE
METRO PICTURES CORPORATION
will present

REX INGRAM'S Epochal
Masterpiece

"SCARAMOUCHE"

Based on Rafael Sabatini's Novel, with
ALICE TERRY, RAMON NOVARRO, LEWIS STONE

TICKETS NOW ON SALE FOR OPENING

Twice Daily 2:30-3:30. Mats. 50c-75c.-\$1.00-\$1.50.
Even. 50c-75c.-\$1.00-\$1.50-\$2.00.

MARK T. ALWIDGE
STRAND THEATRE
DULCIFY
"The Covered Wagon"

388th and 389th SHOWINGS

Other Incoming Steamships

ARRIVED YESTERDAY.

Ship	From	To	Arrive	Depart
Steamer	From	To <td>Arrive</td> <td>Depart</td>	Arrive	Depart

Outgoing Steamships

SAILED TODAY.

Ship	To	Depart	Arrive
Steamer	To <td>Depart<td>Arrive</td></td>	Depart <td>Arrive</td>	Arrive

Other Outgoing Steamships

SAILED TOMORROW.

Ship	To	Depart	Arrive
Steamer	To <td>Depart<td>Arrive</td></td>	Depart <td>Arrive</td>	Arrive

Foreign Ports—Arrivals and Departures

ARRIVED.

Ship	From	To	Arrive	Depart
Steamer	From	To <td>Arrive</td> <td>Depart</td>	Arrive	Depart

Reported by Radio

SS Albanian (Cunard Line), incoming from London, was reported yesterday; no distance given; due at Pier 56, North River, Wednesday forenoon.

Transpacific Mails

The connecting mails close at the G. P. O. and City Hall P. O. Stations, New York, at 6:00 P. M., daily, except Sundays and holidays, and 5 P. M., Sundays and holidays, as follows:

BUYERS' WANTS.

Fifteen cents per word each insertion.

BOLIVIAN Wanted—2134, 2137, 1800, 1540, 1322, 660, also 1310, 1360, Lackawanna 6272.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

DRESSES—Stouts only; new Fall line ready; thousands of cantons and points on racks; select goods; (Note—Letter mail for New Zealand will be despatched at Honolulu for connection with steamship Niagara.)

CLAREMONT DRESS CO., INC.

30-34 WEST 33RD ST., N. Y.

29-35 WEST 32ND ST., N. Y.

MOTION PICTURES

REX INGRAM'S "SCARAMOUCHE"

ALICE TERRY, RAMON NOVARRO, LEWIS STONE

TICKETS NOW ON SALE FOR OPENING

STAND ALONE

THE "COVERED WAGON"

LOEW'S STATE

WOMEN'S ACTIVITIES EXHIBIT

Hotel Commodore, Sept. 24th to 29th

which will show all phases of Business and Professional Life in which women play a vital role—

STYLE REVUE

Open Daily 11 A. M. to 11 P. M. Admission 55 cents

EVERYBODY IS GOING TO THE DANBURY FAIR

OCTOBER 1-2-3-4-5-6

HARNESS RACES AUTO RACES NEW PINEAPPLE GRANDSTAND

VERBRUGGHEN

SIX SUBSCRIPTION CONCERTS

CHAMBER MUSIC

U.S. Marine Band

WM. H. SANFELMAN, Leader

ANNA CASE, SOPRANO

CLUB BALAGAN

44th Street Theatre Building, West of B'way

Dinner, Supper, Dancing

THE GREATEST NOVELTY "Hit" of the Season!

Pukerette DRESSES

These garments are made up in this wonderful and exquisite knitted fabric in an extensive assortment of styles that are superb. Workmanship of a very high standard.

KIDDER, PEABODY & CO.
Established 1865
NEW YORK
115 Broadway St.
65 East 42d St.
PROVIDENCE
10 West Main St.

FINANCIAL MARKETS

**Downward Reaction on the
Stock Exchange—Francs and
Marks Both Advance.**

**Salvador Pays 8%
FOR \$6,000,000 HERE**
25-Year Bonds Will Be Offered
by F. J. Lisman & Co. Next
Month.

**OPPOSES CHANGES
IN TRANSPORT ACT**
Loomis Asks Lehigh Valley Stock-
holders to Bring Pressure
on Congress.

MARKET TURNS DOWNWARD.
Following three consecutive days of
recovery, the stock market yesterday
turned weak again under leadership of
miscellaneous specialties. At the close,
losses of one to three points were
recorded in thirty or more of the active
stocks, while specialties of the type of
Davison Chemical, du Pont, Burns
Industrial shares were weaker, but the
railroad issues were weaker rather
sharply. The average for fifty stocks
lost yesterday approximately a point
at the closing figure of 73.75 and
a new minimum for the current month
to date, established at the close of
yesterday's trading. The opening of business
today should be under the influence of
selling, with the action of the tape,
recognized leaders, Can. Steel com-
mon, Standard and Baldwin.

TOPICS IN WALL STREET.
Market Turns Downward.
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mon, Standard and Baldwin.

**THE PROSPERITY
OF INDIANA**
is on a sound foundation,
stabilized by the broad vari-
ety of its industries. Indi-
ana is the center of popula-
tion of the United States. Its
crop production is valued in
excess of \$164,000,000 per
year and its manufactured
output at nearly \$1,900,000,000 yearly.

GOVERNMENT BONDS INVESTMENT SECURITIES FOREIGN EXCHANGE LETTERS OF CREDIT

Investment Circulars
on request
Correspondents of
BARRING BROTHERS & CO., LTD.
LONDON

Who Should Buy Tax Exempt Bonds?

We have prepared a
table which will
enable an investor to
judge whether or not
it is advisable to pur-
chase tax exempt se-
curities, as compared
with securities sub-
ject to taxes but
yielding a higher re-
turn.

Complimentary copy on
request.

Bonbright & Co.

Incorporated
25 Nassau Street, New York

Our "Review of the Week"

contains a
special analysis of

TEXAS GULF SULPHUR

Write for
Analysis No. 1478

Spencer Trask & Co.

25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

Seasoned Investments

Bank Stocks
Railroad Bonds
Municipal Bonds

Boosevelt & Son.

Founded 1797
30 Pine Street, New York

St. Louis, Iron Mt. & Southern Railway

River & Gulf Division
First Gold 4% Bonds
Due 1933

Secured by a first mortgage
on an important part of the
Missouri Pacific Railway sys-
tem, under the Missouri
Pacific General and Re-
funding Mortgage Bonds.

To yield about 7.40%

Ask for circular TS-26

Haire, Mehler & Company

ESTABLISHED 1890
25 BROAD ST., NEW YORK

Yesterday's movement of prices illus-
trated again the difference between the
stock market and the foreign exchange
market. The positive overnight announce-
ment of Germany's surrender to the
Allies for a settlement in the Ruhr
change, where the franc advanced 1/2
cent further, making a total recovery
of 1/2 cent, of 16 per cent, from the
low point of a month ago. But the
stock market gave no sign of relief, not
to say enthusiasm. The greater part
of the list ended the day at net de-
clines ranging from fractions to 2 or 3
points.

This stock market movement was not
based on anything in the news, how-
ever, and it was not easy to take it
any more seriously than the similar de-
cline in the middle of last week or the
resemblance which followed that decline.
Recent tactics employed on those other
occasions were unmistakable. Half a
dozen highly speculative stocks were
selected as a target to which the
energies of professional speculators
would be directed. These were forced
down without any help from sales by
actual holders, but apparently with the
pressure increased by stock of recent
purchase which was disclosed and
brought out on the market. The day's
achievement required no further serious
comment.

The rise of the franc in London yester-
day was considerably more emphatic
than in New York, but the course of
other European exchanges was some-
what uneven. Sterling closed at Mon-
day's price, Italian exchange a little
lower. The mark, on the other hand,
rose from a price at which one dollar
would buy 137,000,000 to a price at
which it commanded only 117,000,000.
Under present conditions this sort of
fluctuation has no meaning. All the
real value the paper mark is likely to
have hereafter will probably arise from
the question on which it may be accepted
in exchange for other obligations.

Yesterday's further decline of 1/2 cent
per pound in cotton, bringing the price
to 29.10, or 1/2 cent below the high
point reached this season, seemed to
the question whether mills could do busi-
ness freely on the basis of 30 cents or
more for cotton, when selling on the
basis of 22-cent cotton, it was neverthe-
less asked why the news of Germany's
surrender to the Allies was not
submissions in the Ruhr should not have
helped cotton prices. Prediction of that
event was assigned as one basis for the
rise from 28.70 cents to 30.75 last week,
and yesterday's grain market insisted
that the higher wheat prices were due
to the Franco-German news.

But the probability is that the influ-
ence of such political news on the inter-
market has been greatly exaggerated.
With the "Ruhr situation" at its worst
Germany took from the United States
in the seven months ending with July
a larger quantity of cotton than any
other country in the world. The de-
crease in Europe's cotton takings, as
compared with 1922, was at least as
much the result of a price nearly 50 per
cent below last year's as it was of political
unsettlement. In the case of Germany,
its \$91,000,000 of total exports to
that country in the seven months period
was less by some 45 per cent. than in
the pre-war year. But something more
than peace in the Ruhr would be nec-
essary to repair that shortage.

MONEY.

Stock Exchange call money opened
renewed at 5 per cent, later advancing
to 5 1/2 per cent, but declined to 5 per cent,
again before close. Most money was
loaned at maximum, however. Fixed
date funds were obtained at 5 1/2 per
cent, quotation which has stood since
last Friday; very little trading was re-
ported.

RENEWALS.

High. Low. Last. Monday's
5 1/2 5 1/2 5 1/2 5 1/2

Time Loans.

Mixed collateral, 60-90 days, 5 1/2
All industrial collateral, 60-90 days, 5 1/2
6 & 9 months, 5 1/2

Commercial Paper.

Best names, 4 to 6 months, 5 1/2
Hedged, Federal Reserve Bank,
60 to 90 days, 5 1/2
Liberty bonds, Victory notes and Treasury
certificates of indebtedness, 60 to 90 days,
5 1/2

Call Loans Against Acceptances.

Prime bankers' acceptances, 60 days, 5 1/2
Purchase or discount by Federal Reserve
banks, rates quoted are for discount at
purchase:

Money in London Market.

Money in London unchanged at 2 1/2
per cent; short bills 1 1/2 per cent higher at 4 1/2
per cent; three months' bills 1 1/2 per cent
lower at 3 per cent.

Clearing House Exchange.

Exchange of checks at the New York
Clearing House, \$905,000,000; balance
\$87,000,000; Federal Reserve credit bal-
ance, \$24,000,000; changes this day a
year ago, \$725,000,000.

SILVER BULLION.

Bar silver in London unchanged at
62 1/2 per ounce; New York price un-
changed at 65 1/2.

Range for 1923:

London: Highest—Sept. 20, 1922, 104 1/2
New York: Highest—Sept. 20, 1922, 104 1/2
Range for 1922: 102 1/2 to 104 1/2
New York: 102 1/2 to 104 1/2
Range for 1923: 102 1/2 to 104 1/2
New York: 102 1/2 to 104 1/2

DECLARED DIVIDENDS.

Dividends as given in the above table are the annual cash payments
except where otherwise noted.

Negotiations for a loan of \$6,000,000
to the Republic of Salvador have been
concluded, according to announcement
made yesterday, and the bonds are ex-
pected to be offered by F. J. Lisman &
Co., a New York Stock Exchange house,
early in October. Details of the loan
have not yet been agreed upon, but
it is expected that the issue will carry
an 8 per cent coupon and will mature
in about twenty-five years.

New bonds issued here include
an issue of \$1,000,000 Kansas Electric
Power Company first mortgage 6 per
cent bonds, due June 1, 1932. The
bonds are being offered by a syndicate
including Bonbright & Co. and W. C.
Langley & Co., and the proceeds are
to be used for extensions, additions and
improvements to plants and properties.

A new issue of \$1,275,000 first mort-
gage 6 1/2 per cent gold bonds of the
Maher Cattle Company is being
offered by a syndicate comprising

Chas. E. Loomis, President of the Lehigh
Valley Railroad Company, yesterday
made the first move in the fight
to keep the railroad out of the hands
of the public. He moved to amend the
Transportation Act of 1920, which
is in direct conflict with the attitude
of the public and the attitude of the
executives of the railroad.

See How Roads Could Have Saved
N. D. Ballantine, speaking before the
Traffic Club of New York last night,
said that \$20,000,000 was a conservative
estimate of what could have been saved
if the roads had been properly managed
and if the freight car distribution and
the use of the roads had been properly
managed.

NEW YORK STOCK EXCHANGE TRANSACTIONS

TUESDAY, SEPTEMBER 25, 1923.

Day's Sales. Monday. Saturday.
715,800. 641,670. 281,850

Year Ago. Two Years Ago. Year to Date.
763,817. 411,810. 171,514,828

1922. 1921. 1920. 1919.

189,183,884. 124,197,967. 163,280,188 1/2. 221,767,123

High. Low. Last. High. Low. Last. High. Low. Last. High. Low. Last.

100 Adams Express (6) 85 85 85 100 Adams Express (6) 85 85 85

100 Alcoa (10) 100 100 100 100 Alcoa (10) 100 100 100

100 American Cables (6) 97 97 97 100 American Cables (6) 97 97 97

100 American Chemicals (6) 97 97 97 100 American Chemicals (6) 97 97 97

100 American Cotton (12) 100 100 100 100 American Cotton (12) 100 100 100

100 American Locomotive (6) 100 100 100 100 American Locomotive (6) 100 100 100

100 American Smelter & Ref. (7) 100 100 100 100 American Smelter & Ref. (7) 100 100 100

100 American Sugar (6) 100 100 100 100 American Sugar (6) 100 100 100

100 American Tobacco (12) 100 100 100 100 American Tobacco (12) 100 100 100

100 American Woolen (7) 100 100 100 100 American Woolen (7) 100 100 100

100 American Writing Paper (6) 100 100 100 100 American Writing Paper (6) 100 100 100

100 American Zinc (6) 100 100 100 100 American Zinc (6) 100 100 100

100 American Zinc & Lead (6) 100 100 100 100 American Zinc & Lead (6) 100 100 100

100 American Zinc & Lead (6) 100 100 100 100 American Zinc & Lead (6) 100 100 100

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100 Adams Express (6) 85 85 85 100 Adams Express (6) 85 85 85

100 Alcoa (10) 100 100 100 100 Alcoa (10) 100 100 100

100 American Cables (6) 97 97 97 100 American Cables (6) 97 97 97

100 American Chemicals (6) 97 97 97 100 American Chemicals (6) 97 97 97

100 American Cotton (12) 100 100 100 100 American Cotton (12) 100 100 100

100 American Locomotive (6) 100 100 100 100 American Locomotive (6) 100 100 100

100 American Smelter & Ref. (7) 100 100 100 100 American Smelter & Ref. (7) 100 100 100

100 American Sugar (6) 100 100 100 100 American Sugar (6) 100 100 100

100 American Tobacco (12) 100 100 100 100 American Tobacco (12) 100 100 100

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See How Roads Could Have Saved
N. D. Ballantine, speaking before the
Traffic Club of New York last night,
said that \$20,000,000 was a conservative
estimate of what could have been saved
if the roads had been properly managed
and if the freight car distribution and
the use of the roads had been properly
managed.

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if the roads had been properly managed
and if the freight car distribution and
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managed.

NEW YORK STOCK EXCHANGE TRANSACTIONS

TUESDAY, SEPTEMBER 25, 1923.

Day's Sales. Monday. Saturday.
715,800. 641,670. 281,850

Year Ago. Two Years Ago. Year to Date.
763,817. 411,810. 171,514,828

1922. 1921. 1920. 1919.

189,183,884. 124,197,967. 163,280,188 1/2. 221,767,123

High. Low. Last. High. Low. Last. High. Low. Last. High. Low. Last.

1

BONDS ON STOCK EXCHANGE

Table with 5 columns: Day's Sales, 1923, 1922, 1921, 1920, 1919. Rows include United States Government bonds, Other domestic bonds, Foreign bonds, and Total all bonds.

UNITED STATES GOVERNMENT LOANS.

Table with 10 columns: Range, Date of Issue, Range, Date of Issue, Range, Date of Issue, Range, Date of Issue, Range, Date of Issue. Rows include various government loan series.

FOREIGN BONDS.

Table with 10 columns: Range, Date of Issue, Range, Date of Issue, Range, Date of Issue, Range, Date of Issue, Range, Date of Issue. Rows include various foreign bond series.

DOMESTIC BONDS.

Table with 10 columns: Range, Date of Issue, Range, Date of Issue, Range, Date of Issue, Range, Date of Issue, Range, Date of Issue. Rows include various domestic bond series.

\$100 Bonds. As a matter of simple prudence the moderate investor should avoid placing all his money in the securities of any one company or industry. Diversification—the spreading of funds in several classes of securities—makes for safety.

Hartshorne & Battelle. Members New York Stock Exchange. 25 Broad St. New York. Telephone Broad 1740.

We Specialize in New York City BONDS New York State BONDS Federal Land Bank Farm Loan BONDS. Inquiries Invited. Quotation sheet mailed upon request.

Bull & Eldredge. Members New York Stock Exchange. 20 Broad Street New York. Telephone Rector 8450.

Chicago, Rock Island & Pacific Ry. Bonds and Preferred Stocks. We have prepared a short analysis of the position of this Company which we believe will be of interest to all holders of its bonds and preferred stocks.

F. S. Smithers & Co. Established 1857. 19 Nassau St. New York.

The Chase National Bank of the City of New York

57 BROADWAY. METROPOLITAN BRANCH, SEVENTH AVENUE BRANCH, PRINCE STREET BRANCH, MADISON AVENUE BRANCH, SHOE & LEATHER BRANCH, HAMILTON TRUST BRANCH.

Statement of Condition at Close of Business, September 14, 1923

Table with 2 columns: RESOURCES and LIABILITIES. Rows include Cash and Due from Banks, Loans and Discounts, U. S. Government Securities, Other Securities, Redemption Fund, Customers' Acceptance Liability, Other Assets, Capital, Surplus and Profits, Reserved for Taxes, Interest, etc., Dividend Payable, Deposits, Circulating Notes, Acceptances Outstanding, Other Liabilities.

OFFICERS. ALBERT H. WIGGIN, President. Vice-Presidents: SAMUEL H. MILLER, HENRY OLSENHEIMER, EDWIN A. LEE, CARL J. SCHMIDT, ALFRED C. ANDREWS, WILLIAM E. PURDY, REEVE SCHLEY, ROBERT L. BARR, GEORGE H. SAYLOR, JAMES I. MILLER, THOMAS RITCHIE, Comptroller, WILLIAM P. HOLLY, Cashier.

DIRECTORS. HENRY W. CANNON, ALBERT H. WIGGIN, JOHN J. MURPHY, GUY E. TRAPP, JAMES N. HILL, DANIEL C. JACKLING, CHARLES M. SCHWAB, SAMUEL H. MILLER, EDWARD R. TINKER, EDWARD T. NICHOLS, NEWCOMB CARLTON, FREDERICK H. ECKER, EUGENE V. R. THAYER, CARL J. SCHMIDT, GERHARD M. DAHL, ANDREW FLETCHER, REEVE SCHLEY, H. WENDELL ENDICOTT, WILLIAM M. WOOD, JEREMIAH MILBANK, HENRY OLSENHEIMER, ARTHUR G. HOFFMAN, F. EDSON WHITE, ALFRED P. SLOAN, JR.

THE PHILADELPHIA NATIONAL BANK. Philadelphia, Pa., September 14th, 1923. RESOURCES. U. S. Bonds and Certificates of Indebtedness, Loans, Discounts and Investments, Accrued Interest Receivable, Customers' Liability under Letters of Credit and Acceptances, Due from Banks, Exchanges for Clearing House, Cash and Reserve. LIABILITIES. Capital Stock, Surplus and Net Profits, Unearned Discount, Reserved for Taxes and Interest, Letters of Credit and Acceptances, Acceptances of Other Banks Sold, Customers' Foreign Balances, Deposits.

Superior Steel Corporation. September 24, 1923. At the regular meeting of the Directors of the Superior Steel Corporation a quarterly dividend of 2% was declared on the First Preferred Stock, payable November 15, 1923, to stockholders of record November 1, 1923.

PHILADELPHIA'S LARGEST BANK. LEVI L. RUE, President. DIRECTORS: George Wood, Alfred C. Harrison, Levi L. Rue, George H. McFadden, Randall Morgan, Samuel Lee, Pierre S. duPont, Asa S. Wing, Samuel M. Vaulain, Wallace D. Simmons, Samuel D. Warriner, Eldridge R. Johnson, J. Howard Pew, Henry G. Bringle, S. P. Hutchinson, C. Colesberry Purves.

White Eagle Oil & Refining Co. A quarterly dividend of 1% on the common stock of the White Eagle Oil & Refining Co. is hereby declared, payable October 1, 1923, to stockholders of record September 15, 1923.

STANDARD OIL ISSUES.

CARL H. PFORZHEIMER & CO. Specialists in Standard Oil Securities. 25 Broad Street New York. Phone: Broad 4860-1-2-3-4.

RIGHTS Hartman Corp. Rts. Davison Chem. Rights Int. Comb. Eng. Rts. McCrory Stores Wmnts Associated Oil Rts. Marland Oil Warrants. All Stock Div. Scripts All Reorg. Scripts. SPECIALISTS IN RIGHTS AND SCRIPTS.

McDONNELL & Co. Members New York Stock Exchange. 150 Broadway. Tel. Rector 1800.

City of Bristol, Va. 5 1/4% Coupon School Bonds. Dated April 1, 1923. The City of Bristol (Washington County) is an important banking, commercial and distributing centre serving a rich and extensive agricultural and stock raising section of Virginia and Tennessee.

Clark Williams & Co. Municipal Bond Dept. 160 Broadway New York. \$50,000. City of Buffalo, N.Y. Coupon 4's. May 1, 1923. Price on Application. Free of Federal and New York State Income Taxes. Legal for Savings Banks and Trust Funds.

Rutter & Co. 14 Wall Street New York. BOND FOR INVESTMENT.

CALLAWAY FISH & CO. Members N.Y. Stock Exchange. 37 WALL STREET NEW YORK.

COTTON AGAIN LOWER IN ACTIVE MARKET
Increased Pressure to Sell Causes Drop of \$2.50 a Bale —Spot Product Heavy.

After quieting down for two days, the cotton market developed an increased degree of activity yesterday as the price of cotton advanced. Liquidation spread as a result of weakness in securities, reports from dry goods quarters that the public is inclined to resist advances on manufactured goods and fine weather in the South. When prices reached a peak of 23.50, the market was again active, and the reaction was sharp. There has been a sensational rise in the last two months, and the reaction has been sharp. The market is now at 22.50, a drop of \$2.50 a bale from the peak. The market is now at 22.50, a drop of \$2.50 a bale from the peak. The market is now at 22.50, a drop of \$2.50 a bale from the peak.

STEEL ORDERS INCREASE.
September Report Shows 31,391 Tons of New Business Daily.

New business contracted for by the United States Steel Corporation averaged 31,391 tons daily during the first twenty-one days of September, according to figures made public yesterday after a meeting of the Finance Committee. This compares with 27,000 tons in the corresponding period of August, and with 28,447 tons in July. It was explained that large orders were placed in the second week of August, and it is probable that the September figures will be even higher. The company's output for the first twenty-one days of September was 27,000 tons, compared with 28,447 tons in July. It was explained that large orders were placed in the second week of August, and it is probable that the September figures will be even higher. The company's output for the first twenty-one days of September was 27,000 tons, compared with 28,447 tons in July.

FOREIGN STOCK MARKETS.
London and Paris Firm—Further Decline in Sterling at Par.

LONDON, Sept. 25.—Prices on the Stock Exchange today were firmer on better support. Old 2 1/2 per cent. consols 1/4 higher at 53 1/2; British 5 per cent. war loan 1/4 higher at 103 1/2; 4 per cent. war loan unchanged at 102 1/2; 3 per cent. war loan unchanged at 101 1/2; 2 per cent. war loan unchanged at 100 1/2.

EARNINGS.
RAILROADS.

Union Pacific—1922, 1923, 1924. Aug. gross, \$1,000,000; net, \$200,000. B. & O.—1922, 1923, 1924. Aug. gross, \$1,000,000; net, \$200,000. P. & N.—1922, 1923, 1924. Aug. gross, \$1,000,000; net, \$200,000.

PUBLIC UTILITIES.
Hudson & Manhattan—1922, 1923, 1924. Aug. gross, \$1,000,000; net, \$200,000.

NEW YORK CURB EXCHANGE.
TUESDAY, SEPT. 25, 1923.

Table with 4 columns: Sale, High, Low, Last. Rows include various commodities like cotton, sugar, and oil.

FOREIGN EXCHANGE
Opening Gains Lost—Offerings Greet Rise and Rates Sag.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Table with 4 columns: Country, High, Low, Last. Rows include London, Paris, Amsterdam, etc.

DECEMBER OPTIONS PASS \$1.05, BUT LONG GRAIN COMES OUT ON THE BULGE.
Special to The New York Times.

PRODUCE MARKETS.
BUTTER—Creamery, higher than extra, 40¢; 40¢; 40¢; 40¢.

THE TREASURY STATEMENT.
Special to The New York Times.

Table with 4 columns: Receipts, Disbursements, Balance. Rows include various government accounts.

MINING STOCKS.

Table with 4 columns: Sale, High, Low, Last. Rows include various mining stocks like Anaconda, Bunker Hill, etc.

THE AMERICAN SHIP BUILDING COMPANY.
OFFICE OF THE SECRETARY.

THE CLEVELAND CINCINNATI RAILWAY COMPANY.
OFFICE OF THE SECRETARY.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY.
OFFICE OF THE SECRETARY.

THE HANOVER NATIONAL BANK OF THE CITY OF NEW YORK.
OFFICE OF THE SECRETARY.

THE BANK OF EUROPE.
OFFICE OF THE SECRETARY.

THE BANK OF AMERICA.
OFFICE OF THE SECRETARY.

THE BANK OF NEW YORK.
OFFICE OF THE SECRETARY.

THE BANK OF CALIFORNIA.
OFFICE OF THE SECRETARY.

THE BANK OF NEW YORK.
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THE BANK OF NEW YORK.
OFFICE OF THE SECRETARY.

THE BANK OF AMERICA.
OFFICE OF THE SECRETARY.

THE CHATHAM AND PHENIX NATIONAL BANK.
OFFICE OF THE SECRETARY.

THE BANK OF NEW YORK.
OFFICE OF THE SECRETARY.

THE BANK OF AMERICA.
OFFICE OF THE SECRETARY.

THE BANK OF CALIFORNIA.
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THE BANK OF AMERICA.
OFFICE OF THE SECRETARY.

THE BANK OF CALIFORNIA.
OFFICE OF THE SECRETARY.

THE BANK OF NEW YORK.
OFFICE OF THE SECRETARY.

BARCLAYS BANK LIMITED
Condition at Close of Business

Table with 2 columns: Assets, Liabilities. Rows include Cash in hand, Balances with other banks, etc.

BARCLAYS BANK LIMITED
Frederick C. Goodenough, Chairman

THE CHICAGO & ALTON RAILROAD COMPANY
Three Per Cent. Refunding 50-Year Gold Bonds

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Three Per Cent. Refunding 50-Year Gold Bonds

LATEST DEALINGS
IN REALTY FIELD

Operators Purchase Ten Flats
on Columbus Avenue, Val-
ued at \$400,000.

Max N. Natanson and Mandelbaum & Lewis purchased from Townsend Pinkney both individually and as executor and trustee of the estate of Cornelius S. Pinkney, 700-718 Columbus Avenue, block front on the west side, between Ninety-fourth and Ninety-fifth Streets, and having a frontage of 201 feet and a depth of 100 feet on each street. The property consists of ten four-story cold water flats, with stores on the ground floor. The property was held at \$400,000 and was purchased for cash.

Charles Galewski sold to Louis Levy the Farnham Court, at 53 and 55 East Ninety-seventh Street, on plot 62 by 100, adjoining the corner of Madison Avenue. The structure is arranged for four families on a floor in five and seven room suites. The property shows an annual rental of \$25,000 and was held at \$200,000. A. H. Landley was the broker.

Frederick Zittel & Sons, Inc., has sold for the Hemerly Holding Company 2,574 and 2,575 Eighth Avenue, two five-story tenements, each on plot 25 feet by 50 feet. The properties were held at \$50,000. The properties were held at \$50,000.

Kingstein & Getzels sold the tenement 125-127 East Fourth Street to Wolf Sturm and Samuel Sturm.

J. Clarence Davies, Inc., sold for Arthur Pierce as trustee 80 East Seventy-seventh Street, a three-story dwelling, to Dr. Albert M. Beckery for occupancy.

Moses Harris and Charles Sehnabel have purchased through Ryan & Co. the building at West Twenty-eighth Street, on a plot 20 by 50, adjoining the southeast corner of Sixth Avenue.

Julius Trattner sold for A. Osterholz to an investing client the five-story apartment house arranged for eight families and five stores at 655 Courtlandt Avenue, northwest corner of 154th Street, built on a lot 25 by 100.

A. Wolfson Company leased the West Fifteenth Street Garage, containing 50,000 square feet, for the Nabisco Garage, Inc., to Whitehead & Firt for a term of ten years.

Suburban Buyers.
Chauncey B. Griffen sold for Harry A. Smith the English stock farm on Walworth Avenue, in the Greenacres tract at Scarsdale, to Bradford Darach. The property was held at \$38,000.

Jacob A. Voice sold to John Reichenweber the dwelling at Central and Prospect Avenues, Woodmere, L. I., through Mrs. B. R. Matthews as broker.

Astoria Buildings Sold.
Louis Gold & Co. sold to an investor two three-story business buildings at the northeast corner of Sixth Avenue and Ditmars Avenue, Astoria. The Tilrose Association were the brokers.

APARTMENTS FOR SALE OR TO LET.
850 7th Ave.
at 55th Street
8 Rooms 3 Baths
EXCEPTIONALLY LARGE
ROOMS AND FOYER
\$3,200 to \$4,500

64 East 86th St.
One-6 Rooms 2 Baths
\$3,200

255 West End Ave.
at 72d Street
One-3 Rooms & Bath
Two-4 Rooms & Bath
\$1,700 to \$2,650
Highest Class Fireproof Apartment
House.
Immediate Possession or October 1st.
Apply on Premises or
Samuel A. Herzog
236 Madison Ave. - Murray Hill 7453

Furnished—Westchester County.
The New Bevan
Larchmont, N. Y., on the Sound.
SPECIAL WINTER RATES.
The New Bevan, an exclusive American
Plan Hotel, open all year, the most de-
lightfully situated residential hotel in
Westchester County. 800 porches over-
looking Long Island Sound, running
water in every room; all rooms outside;
single and double; only 25 minutes from
Grand Central; 40 trains daily; excellent
theatre train service; send for book-
let and rates. Tennis, boating, golf,
music, dancing. Tel. Larchmont 790.
L. C. SECOR, Manager.

Unfurnished—West Side.
124 West
72d Street
NEAR BROADWAY
Very attractive light
4 and 5 Rooms
Inquire on premises or
Park Ave. Operating Co., Inc.
Owners, 512 Fifth Ave.

Bachelor
Apartments
THE
ROYALTON
44 West 44th St.
Unfurnished Suites
\$125 Per Month
HOTEL SERVICE.

144 W. 57th St.
2 Rooms and Bath
\$100 a month
Elevator Service.
Agent on Premises.
Telephone Circle 5452.

31-33 West 12th
Near 5th Av.
"ARDEA" elevator apartment,
unusual suite, 7 large rooms, 3
baths; modern; excellent service;
\$400; immediate possession.

36 W. 59th St. Central Park
5, 5, 4 and 5 rooms and baths, \$2,400 to
\$6,000. Splendidly appointed; superior ser-
vice. Immediate possession or Oct. 1.
Residential
Hubert & Hubert
4 Columbus Circle. Phone Circle 5746 140 Broadway. Tel. Cort. 4353.

New Building
Ready for Occupancy Oct. 1
15 W. 97th St.
Attractive Apartments
2 Rooms.....\$70-\$80
3 Rooms.....\$85-\$105
4 Rooms.....\$115-\$125
Every Modern Improvement.
RENTING AGENT ON PREMISES.
Telephone Columbia 5182

949 WEST END AVE.
Telephone Academy 5065

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328 West 57th St.
Eight room elevator apartment.
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APARTMENTS FOR SALE OR TO LET.

344 West 72nd Street
4 Rooms—2 Baths \$2800
5 Rooms—2 Baths 2200—\$2500
6 Rooms—1 Bath 1900—2100
6 Rooms—2 Baths 2600—3600
7 Rooms—3 Baths 3800
7 Rooms—2 Baths 2500—3200
8 Rooms—2 Baths 3500
9 Rooms—3 Baths 4500
Exceptional Service

The Old Colony Apartments
124 East Fortieth Street
Southwest Corner Lexington Avenue
Housekeeping Apartments
3 and 4 Rooms—\$1800 to \$3600
Desirable Doctors' Offices
Occupancy This Month
New 11 story fireproof structure—Large, light
Rooms—Modern Kitchens. Unusual Arrangements.
S. W. Bishop Construction Co., builders
Brown-Whelock, Harris, Vought & Co., Inc.
20 East 48th Street Phone—Vanderbilt 0031

THE SCHERMERHORN
Exclusive High Class Apartment
Madison Avenue, 82nd to 83rd Street.
9 large rooms, 3 baths
ALL OUTSIDE ROOMS.
Doctor's Apt., 2 Rooms and Bath
APPLY SUPERINTENDENT ON PREMISES.

New Elevator Apartments
75 St. Nicholas Place
Cor. 153rd St.
3-4-5-6 ROOMS
1 and 2 Baths
All latest improvements
Apply on premises. Tel. Audubon 100M.

Theodore Roosevelt and Martha Washington
Brooklyn's Most Exclusive and Largest Elevator Apartment Houses
Eastern Parkway, bet. Washington & Underhill Aves.
Highest, Healthiest Location, opp. Brooklyn Museum & Botanical Gardens.
Block from Main Entrance to Prospect Park.
Within 100 feet of Brooklyn Museum Subway Station.
Suites of 3-4-5-6-7 Spacious Rooms, 1 and 2 Baths
Every conceivable improvement, including all night Hall Boy & Elevator Service
LEON A. KELLNER, Inc., on Premises.
TEL. PROSPECT 0190. Office 836 Franklin Ave. TEL. PROSPECT 9545.
KELLNER & KELLNER, Inc., on Premises.
TEL. PROSPECT 9525. Office 776 Franklin Ave. TEL. PROSPECT 7090.

Unfurnished—West Side.
345 W. 86 St.
Situated on a Park Street
Bet. West End Ave. & Riverside Drive
New 14-story Building.
5 & 6 Rooms
2 and 3 Bathrooms.
ATTRACTIVE RENTALS.
Apply on Premises, or to:
Wood, Dolson Co.
INC.
Broadway, 72d-73d St. Endicott 8900

Unfurnished—West Side.
61 W. 74th St.
APARTMENTS OF
3-4-5 Rooms
Rental \$1,500 to \$2,300
All Modern Improvements.
Sharp & Co.
2489 Broadway. Tel. River 3800.

Unfurnished—West Side.
884
West End Ave.
N. E. Cor. of 103rd St.
Convenient to L. Station, Express Sub-
way at 103d St. and Broadway.
14-story Fireproof Building
6-7 Rooms
2 & 3 Baths. Rent \$3,000 up.
SHARP & CO., Agents.
2489 Broadway, at 92d St.
Tel. Riverside 3850

Unfurnished—West Side.
26 West 9th St.
Situated in the finest residential section
New 9-story Fireproof Apartment
3 & 4 Rooms
REAL KITCHENS.
WOOD-BURNING FIREPLACES.
Day and Night Telephone.
Hall and Elevator Service.
And All Modern Amenities.
VERY ATTRACTIVE RENTAL.
APPLY
J. Irving Walsh 26 W. 9th St. Corp.
73 West 11th St. Jacob S. Kahn, Pres.
Tel. Chelsea 5389.
Owners-Builders.
Stuyvesant 8940.
Rep. on Premises Daily and Sunday.

Unfurnished—West Side.
1 WEST 30th St.
(Corner Fifth Av.)
Apartments of
2-4 ROOMS
or More
Very large, light
rooms, abundance
of closets, space,
maid, valet (males)
and laundry if de-
sired. Superintend-
ent on premises.
Rental \$90 upwards.
Fred'k Fox & Co., Inc.
297 Madison Av. Vanderbilt 0246

Unfurnished—West Side.
5TH AVENUE
APARTMENTS
Very large, light
rooms, abundance
of closets, space,
maid, valet (males)
and laundry if de-
sired. Superintend-
ent on premises.
Rental \$90 upwards.
Fred'k Fox & Co., Inc.
297 Madison Av. Vanderbilt 0246

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APARTMENTS FOR SALE OR TO LET.

The BELNORD
BROADWAY at EIGHTY-SIXTH STREET
One of the finest Apartment houses in New York
SPACIOUS ROOMS—LARGE CLOSETS
REFRIGERATION
6, 7, 8, 9 and 10 ROOMS
Immediate Possession
MARK RAFALSKY & COMPANY
Managing Agent
Telephone: Vanderbilt 2027 21 EAST 40th STREET
Representative on Premises

READY FOR OCCUPANCY
Broadway View Apartments
104th St. & B'way
New 17-story steel structure,
absolutely fireproof,
handsomely furnished
1-2-3 rooms, bath
Non-housekeeping apartments, full hotel
service, every modern improvement;
equipped to burn fuel oil, assuring
abundance of heat; 4 blocks
from Central Park in an enviable up-
town residential district, commanding
view of Hudson River and entire city
skyline.
\$900 Up
Excellent Transportation
103d St. Broadway subway express
station one block from door—104th St.
"L" and 5th Ave. bus 2 blocks—Broad-
way cars pass the building.
Restaurant, a la carte, table d'hôte.
Floor plans and full particulars will
be sent on request.

RENTAL SECURITIES, INC., OWNERS Academy 5600

For
Bachelors and Clubmen
APARTMENTS
of the Better Sort
19-21 East 55th St.
Horace S. Ely & Company
76 William Street Tel. John 0222
or Agent on Premises

Unfurnished—West Side.
FIREPROOF
APARTMENTS
FOR RENT
Immediate and Oct. Occupancy
Allendale
808 West End Ave.
at 97th St.
7, 8, 9 & 10 Rooms, 3 Baths
The Clifden
264 Riverside Drive
at 99th St.
7, 8 & 9 Rooms, 2 & 3 Baths
640-644 Riverside Drive
at 141st St.
4, 5, 6 & 7 Rooms, 1, 2 & 3 Baths
Immediate and October occupancy
Also Special 8 Room Apartment
3 BATHS AND EXTRA LAVATORY
3569 Broadway
at 146th St.
3, 4 & 5 Rooms
ALSO
4-Room Apartment
Occupied 9 Years by Dentist
350 West 85th St.
9 Rooms & 3 Baths
350 West 71st St.
8 Rooms
Newmark, Jacobs & Newmark
3410 BROADWAY. AUD. 1759.

Unfurnished—West Side.
THE
OSBORNE
205 WEST 57th St.
COR. 7TH AVE.
Newly Modernized Apartments.
2, 3 or 4 Rooms
and Bath
Kitchen, Kitchennette, Dining Room,
High Cellings, Foyers, Large Closets,
Telephones.
\$1,500 to \$3,600
Immediate Possession or October 1st.
Inquire of Manager on Premises.

Unfurnished—West Side.
Panmure Arms
HIGH-CLASS ELEVATOR BUILDING
593 Riverside Drive
Corner of 130th Street
6 LARGE ROOMS
Only apartment available in this un-
usual house, noted for its desirabil-
ity and excellent service. Rent \$135.
See Resident Superintendent or
KEMPE & CO.
60 West 90th Street River 7289

Unfurnished—West Side.
EXQUISITE APARTMENTS
Ready for Immediate Occupancy
AT UNEQUALLED LOW RENTALS
820 RIVERSIDE DRIVE
1 block from 107th St. Subway Station
4 Rooms.....\$115 to \$145
6 Rooms.....\$142 to \$150
Every apartment facing on beautiful
Italian garden; children's playground
adjoining.
Service of Highest Standard.
Renting Agent Always on Premises.

Unfurnished—West Side.
Euclid Hall
2845 BROADWAY
Between 85th-86th Streets
12 Large Rooms
Rent Reasonable
Inquire on premises or
3341 B'way, Inc. 1452 Broadway.
Tel. Bryant 2375.

Unfurnished—West Side.
A Definite Departure
in Apartment Hotel
Arrangement.
Gladstone
114-122 EAST 52ND STREET
AT PARK AVENUE
Apartments One to Six Rooms
FURNISHED OR UNFURNISHED
NOW OPEN
The plan and purpose is to offer an
artistic and distinctive home plus su-
perb hotel service. The utmost in
every detail. The centre of social ac-
tivities, yet conveniently distant from
traffic intrusion. It has the most
accessible location in New York.
Furnished and decorated by
Wm. Baumgarten & Co.
The Gladstone is not too large, and
therefore yields to the intimate touch
of service. Possesses features never
before obtained in a hotel.

Unfurnished—East Side.
NEW BUILDING
3 and 5
East 53rd Street
Surgeon's, Physician's &
Dentist Offices
Suites of Three Rooms
Repts \$1,900 to \$2,500
Slawson & Hobbs
Managing Agents
162 West 72nd Street, N.Y.

Unfurnished—East Side.
59 E. 54th St.
West of Park Ave.
4-5 Rooms, \$3,000-\$5,000
Doctor's Suites, \$1,800-\$2,000

Unfurnished—East Side.
55 Park Ave.
Bet. 37th-38th St.
Living room, 2 bedrooms,
breakfast room, kitchen
\$3,000-\$4,500
Doctor's Suites, \$2,400-\$2,800

Unfurnished—East Side.
1140 Fifth Ave.
Corner 95th St.
1160 Fifth Ave.
Corner 97th St.
4, 5, 6, 7 Rooms, \$2,000-\$4,700

Unfurnished—East Side.
114 E. 40th St.
East of Park Ave.
Living room, 2 bedrooms,
kitchenette
\$2,100-\$2,750

Unfurnished—East Side.
34 E. 51st St.
West of Park Ave.
Living room, bedroom,
dressing room, kitchen
\$2,700

Unfurnished—East Side.
For Floor Plans and Descriptive Book-
lets consult your own broker or
FRENCH & FRENCH
INC.
350 Madison Ave. at 45th St.
Vanderbilt 3237

Unfurnished—East Side.
16 East 96th St.
S. W. Corner Madison Ave.
Superior Housekeeping Apartments
8-9 & 10 Rooms
2 and 3 Baths
\$3,800 to \$4,200
2 Suites for Physicians
3 Rooms Each. \$2,000
APPLY ON PREMISES OR TO
Edgar A. Levy Leasing Co.
505 FIFTH AVENUE
Murray Hill 6960.

Unfurnished—East Side.
940 Park Ave.
CORNER 81ST ST.
Modern fireproof, sunny apartments,
7 rooms, 2 baths, \$3,000 upwards; 7
sunny rooms, 3 baths, \$3,800; 4 rooms,
bath, \$1,800 upwards; 3 rooms, bath,
\$1,200 upwards; all housekeeping apart-
ments. Apply on premises.

Unfurnished—East Side.
601 Madison Av.
PARLOR FLOOR TO LET
Desirable for Physician or
Professional Use.
AGENT ON PREMISES.

Unfurnished—East Side.
NEW BUILDING—316 Lexington Av.
1-6 rooms, bath, \$900 to \$1,000
New Buildings—715-717 Lexington Av.
Two-Four rooms, bath, all light;
housekeeping; \$1,100 to \$1,800
725 Lexington Avenue
One-Four rooms, bath, well arranged
housekeeping, non-housekeeping;
\$750 to \$1,000
143 East 74th Street
Six rooms, bath, housekeeping;
electric light, \$1,600
162 West 40th Street
Two rooms, bath; non-housekeeping;
\$840 to \$1,000
LOUIS CARREAU
796 6TH AV. BRUNY 2897-2898.

Unfurnished—East Side.
NEW BUILDING
3 and 5
East 53rd Street
Surgeon's, Physician's &
Dentist Offices
Suites of Three Rooms
Repts \$1,900 to \$2,500
Slawson & Hobbs
Managing Agents
162 West 72nd Street, N.Y.

Unfurnished—East Side.
59 E. 54th St.
West of Park Ave.
4-5 Rooms, \$3,000-\$5,000
Doctor's Suites, \$1,800-\$2,000

Unfurnished—East Side.
55 Park Ave.
Bet. 37th-38th St.
Living room, 2 bedrooms,
breakfast room, kitchen
\$3,000-\$4,500
Doctor's Suites, \$2,400-\$2,800

Unfurnished—East Side.
1140 Fifth Ave.
Corner 95th St.
1160 Fifth Ave.
Corner 97th St.
4, 5, 6, 7 Rooms, \$2,000-\$4,700

Unfurnished—East Side.
114 E. 40th St.
East of Park Ave.
Living room, 2 bedrooms,
kitchenette
\$2,100-\$2,750

Unfurnished—East Side.
34 E. 51st St.
West of Park Ave.
Living room, bedroom,
dressing room, kitchen
\$2,700

Unfurnished—East Side.
For Floor Plans and Descriptive Book-
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\$3,800 to \$4,200
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3 Rooms Each. \$2,000
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Desirable for Physician or
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AGENT ON PREMISES.

Unfurnished—East Side.
NEW BUILDING
3 and 5
East 53rd Street
Surgeon's, Physician's &
Dentist Offices
Suites of Three Rooms
Repts \$1,900 to \$2,500
Slawson & Hobbs
Managing Agents
162 West 72nd Street, N.Y.

Unfurnished—East Side.
59 E. 54th St.
West of Park Ave.
4-5 Rooms, \$3,000-\$5,000
Doctor's Suites, \$1,800-\$2,000

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.
Exceptional
IN EQUIPMENT
IN SERVICE
IN LOCATION
225 W. 71st St.
Near Broadway
4 Rooms, \$2,600
5 Rooms, \$2,700
260 W. 72nd St.
Near West End Av.
5 Rooms, 2 Baths, \$2,400
9 Rooms, 3 Baths, \$5,200
244 W. 74th St.
Near West End Av.
5 Rooms, \$3,000
284
West End Av.
Bet. 73d and 74th Sts.
Opposite Schwab Mansion
3 Rooms, \$2,000
330 W. 95th St.
Bet. West End Av. & Riv. Dr.
5 Rooms, \$1,600
7 Rooms, \$1,800
229 W. 97th St.
Northeast Corner Broadway
8 Rooms, 2 Baths, \$3,300
9 Rooms, 2 Baths, \$3,200
315 W. 97th St.
Corner Riverside Drive
5 Rooms, \$1,450 to \$1,750
431
Riverside Drive
Corner 115th St.
7 Rooms, 2 Baths, \$2,500
8 Rooms, 2 Baths, \$2,700
620 W. 116th St.
Near Riverside Drive
5 Rooms, \$1,900
7 Rooms, \$2,100
445
Riverside Drive
Near 116th St.
7 Rooms, 2 Baths, \$3,000
Earle & Calhoun
212 W. 72nd St.
Endicott 5116

OWNERSHIP MANAGEMENT
APARTMENTS FOR RENT
Immediate or October 1st.
High Class Elevator Apartments
817 WEST END AVENUE
S. W. COR. 100TH ST.
12-story fireproof.
6 & 7 Rooms
2 & 3 Baths. Rent \$2,000 up.
Also 6 & 7 Room Physicians' Apts.
THE BRUNSWICK
S. W. COR. MADISON AVE. & 80TH ST.
2-3-4 & 6 rooms, \$1,000 upward.
Also 2 & 5 Room Physicians' Apts.
GRAMERCY COURT
155-156 EAST 32D ST.
Gramercy Park Section.
3 to 7 rooms, \$800 upward.
TRINITY COURT
618 W. 111TH ST.
Near B'way.
3-5 & 6 rooms, \$1,300 upward.
DAWSON ARMS
225 West 110th St. (facing Central Park)
2 & 3 Rooms and Bath, with Kitchennette
also 5-6 rooms and bath.
\$800 upward.
Also 3 Room & Kitchennette Physician's
Apartment.
WALK UPS
557-563 WEST 150TH ST.
2-3-4-5 Rooms
Rent \$600 upward.
SUPT. ON PREMISES OR
S. D. DAVIS
225 West 110th St. Tel. Cathedral 9542

Unfurnished—East Side.
NEW BUILDING
3 and 5
East 53rd Street
Surgeon's, Physician's &
Dentist Offices
Suites of Three Rooms
Repts \$1,900 to \$2,500
Slawson & Hobbs
Managing Agents
162 West 72nd Street, N.Y.

Unfurnished—East Side.
59 E. 54th St.
West of Park Ave.
4-5 Rooms, \$3,000-\$5,000
Doctor's Suites, \$1,800-\$2,000

Unfurnished—East Side.
55 Park Ave.
Bet. 37th-38th St.
Living room, 2 bedrooms,
breakfast room, kitchen
\$3,000-\$4,500
Doctor's Suites, \$2,400-\$2,800

Unfurnished—East Side.
1140 Fifth Ave.
Corner 95th St.
1160 Fifth Ave.
Corner 97th

MALE HELP WANTED.
Salesmen.

SALESMEN-\$10,000 MAN.
WE HAVE THE ARTICLE
and the men whose present records you may see. We want one man for city and suburban territory. One for New England-to be trained in this field with experienced man.

AFTER EIGHTEEN YEARS
for the demand for our machines increases. One man sold five last week and several sold three and four. Each man has his own territory, carries demonstrating machines on his own car, pays his own expenses, and quickly draws a commission of \$81.25 per cash sale, or an advance of \$61 if sold on installment terms.

EXPERIENCED OR INEXPERIENCED?
If you can secure a car and provide for your own expenses, we have no need of no drawing account. This is a fine proposition with an old company nationally known for its fine business integrity. State age, experience, confidentially. 7 138 Times.

**SALESMEN
AND DISTRICT MANAGERS.**
Large manufacturers of electrical products are operating with utility companies, has number of good openings in following districts:

**LONG ISLAND,
BROOKLYN,
HARLEM,
MANHATTAN.**

PRODUCT NATIONALLY ADVERTISED.
PERSONAL SALESMEN.
LARGE COMMISSION.

**APPLY ALL DAY, C. S. BIGORY,
ROOM 1013 KNOXBOCKEE BLDG.,
CORNER 4TH ST. AND BROADWAY.**

SALESMEN.
Position open for first-class salesmen, accustomed to large earnings, \$200 per week or more; sales and publicity work, connection with organization of a military character, and 25 car territory, with commission basis, on outside appointments. We guarantee hotel and railroad expenses; we teach you by actual personal demonstration. You are cordially invited to call and inspect the proposition. 16-18 2 to 3.

**L. EDWARDS STEARNS, ROOM 2261,
Bldg. Terminal 150 Church St.**

SALESMEN.
SUBJECTS-Building materials, roofing paints and cement, concrete hardware, etc.
YOUR PAY-All expenses covered; liberal commission, payable weekly.

PROSPECTS-Industrial plants, institutions, military camps, etc. We have all the property owners, retailers, interior, dealers in hardware or paints.

TERRITORY-Local and distant territories now open.

EXPERIENCE-Selling experience desirable, but will train others who are otherwise unacquainted with the business.

RECORDS of past performances of our products and large incomes of our salesmen advertised; applicants must have real references and be between 27 and 40 years of age; to those qualifying we can offer a salary plus commission.

APPOINTMENTS-Call Mr. Chernia, Ashland 1489, for appointments.

**HART PRODUCTS CORPORATION,
44 East 82d St.**

SALESMEN.
**STEAN BROTHERS,
WEST 4TH ST.,**
require experienced salesman in the following departments:

**SILKS,
COTTON DRESS GOODS,
BLANKETS AND COMFORTABLES,
SPORTING GOODS.**

Apply early at 9 A. M. at Superintendent's office, sixth floor.

SALESMEN.
We are desirous of securing the services of two unusually high-class salesmen who can stand prominently at the head of their line. They must be graduates of the line of electrical appliances is nationally advertised; applicants must have real references and be between 27 and 40 years of age; to those qualifying we can offer a salary plus commission.

**MR. DILLON, ROOM 1219,
Knickerbocker Bldg., 43d St. and Broadway.**

SALESMEN-Established active Long Island developers, coast-to-coast; men with automobiles preferred; liberal commissions. Call between 9 and 6. Morgenthau Bldg., 130 West 42d St. R. J. Sanderson, sales manager.

**TO THE USUAL
SALESMAN.**
THIS ADVERTISEMENT IS ADDRESSED TO THE USUAL MAN WHO DOES NOT ORDINARILY READ THE CLASSIFIED COLUMNS, WITH THE HOPE THAT IT WILL REACH SOME REAL SALESMAN WHO HAS BEEN ACCUSTOMED TO EARNING \$4,000 AND MORE PER YEAR AND WHO IS ANXIOUS TO DOUBLE HIS INCOME.

THIS IS A WELL ESTABLISHED BUSINESS OF NATIONAL REPUTATION. WE SELL SERVICE TO BANKERS AND OUR MEN MAKE BIG MONEY ON COMMISSION.

IF YOU ARE A STRICHTLY HIGH-GRADE SALESMAN; ARE IN POSITION TO TRAVEL REGULARLY, ARE BETWEEN THIRTY AND FORTY YEARS OF AGE, AND ARE AVAILABLE IMMEDIATELY, PHONE

**L. B. CRAVATH,
PENNSYLVANIA 9080.**

UNUSUAL OPPORTUNITY.
SALESMEN.
make \$100 weekly plus \$108 monthly bonus; biggest commissions paid daily selling our virgin oil; talked-to men first consideration; an unusual commission opportunity of \$20 to \$400 week. All one price; we deliver and collect; carrying case and six swatch samples free. March 20th. Talking Bldg., 100 5th Ave., Dept. G, 90 New York.

NATIONAL MAGAZINE has sales opening for one hundred men in New York City; men with automobiles must first consider; travel and manage offices in twelve other cities during next six months; ability to organize, train and handle men first consideration; an unusual commission opportunity of \$20 to \$400 week. All one price; we deliver and collect; carrying case and six swatch samples free. March 20th. Talking Bldg., 100 5th Ave., Dept. G, 90 New York.

FOUND MY wanted call to consumers in New York City for an established tag company; must be willing to learn and sell; and prove ability; salary will be increased as rapidly as results are shown; if you want a permanent position, call for an opening account; articles keep away. V 544 Times.

LARGE territory in Brooklyn open for sale of nationally advertised line for a man experienced in selling and installing water proofing materials; in reply please give age, experience and ability; experienced. 8 6d Times.

HANVABER.
Exclusive territory, liberal commissions; take orders carpet cleaning. Steinberg, Mar- 1004.

MAYOR HYLAN BETTER; AFFECTED LEG GAINS

Swelling Is Greatly Reduced and
Patient Is Free From Pain
—His Strength Grows.

Special to The New York Times.
SARATOGA SPRINGS, N. Y., Sept. 25.—The swelling in Mayor John F. Hyland's right leg, which resulted from the stoppage of the femoral vein by dead tissues resulting from the effort of his system to throw off the pneumonic poisoning was greatly reduced today. Dr. George F. Comstock, the principal examining physician, measured the leg, and found that it was only half an inch greater than the left leg.
The appearance of the leg indicated that the thrombus, or collection of dead tissues, was being absorbed, and that the phlebitis, or inflammation of the vein, was subsiding. There was no sign of any similar swelling in the left leg, as feared.
A bulletin signed by Drs. George F. and Carl R. Comstock, and issued at 11 A. M., read:
"Mayor John F. Hyland spent a comfortable night. The swelling of the right leg has receded to a large extent, and he is free from pain. The pneumonic condition has practically cleared. Temperature 98.1, pulse 82, respiration 20."
The Mayor continued to gain in strength and to develop more of an appetite. During the day he ate a broiled half chicken and some vegetables.

Discuss Plans for Crippled Children.
ELYRIA, Ohio, Sept. 25.—Plans for the care, cure and education of the crippled children of the world—of whom it is estimated there are more than 300,000 in the United States alone—were considered here today by delegates of the International Society for Crippled Children from twelve States and two Provinces of Canada. Another meeting will be held tomorrow.

Ex-General of Guards Grinds Knives
SEATTLE, Wash., Sept. 25.—General N. Rydzewsky, once in the Russian Czar's Imperial Guard, is grinding scissors and knives in Seattle for a living and is saving some money at it. General Rydzewsky was a member of the commission that Admiral Kolchak set up in Vladivostok.

BUSINESS OPPORTUNITIES

Bank and business references required under this classification.

CAPITAL TO INVEST.

YOUNG MAN, 40, married, of means, wishes connect good business, any capacity, trust, or salesmanship highest references; chain store experience; invest up to \$25,000. E 337 Times.

\$15,000 invest good business in which I could take active part; hustler, not afraid of work. A 33 Times.

PURCHASE paying retail business; must be live proposition; stand investigation. P 241 Times.

CAPITAL WANTED.

I WANT an associate, with or without full services, willing to invest from \$20,000 to \$50,000 in a building and real estate development, in which I am now making a great financial success; highest references required and given; finance promoters, business brokers need not answer. W 282 Times.

CAPITAL—Young manufacturer needs \$5,000 to \$10,000 for expansion; an unusual opportunity to secure an equity interest in a nationally known concern, made necessary by rapid growth; can be active if desired; no triflers. P. O. Box 688, Reading, Pa.

WHOLESALE import business of unlimited possibilities now organizing, handling raw products, wants associate with office experience and \$12,000 large profits made on merchandise; principal only. P 250 Times.

FOREMAN wanted, contract work; mechanically inclined; \$3,000 investment required, with unquestionable references. Swan, 18 West 24th St.

PARTNER Wanted—Established shirt concern wants an active partner to invest \$10,000 to \$15,000. Z 2153 Times Annex.

FINANCING AND LOANS.

MONEY; MONEY MAKES MONEY! Money loaned in any amount on diamonds, jewelry, silverware; safe deposit vaults; special rates for short-time loans.

EQUITABLE FIDELITY SOCIETY, INC., 2 EAST 14TH ST.

OUTSTANDING accounts financed on liberal terms and at lowest rates; confidential, quiet service assured. Mercantile Factors Corporation, 212 3th Av. Madison Square 3867.

LOANS on outstanding accounts, notes, acceptances, merchandise and other collateral; liberal terms, lowest rates. Standard Trading Co., 401 Broadway, Canal 7849.

LOANS on machinery, printing plants, real estate mortgages, etc. Wlodaver, 175 5th Av. Ashland 7337-7338.

BUSINESS CONNECTIONS.

WANTED—A real, energetic automobile dealer to sell a popular medium-priced six-cylinder car in Miami, Fla.; Miami is the center of the most prosperous and fast-growing section in the country; large returns will be forthcoming to the proper man or men who secure this proposition. Address P. O. Box 1182, Jacksonville, Fla.

DISTRIBUTORS wanted for Hyatt Glare Killer; makes night driving safe; can be attached to any automobile; retail price \$15.00; good commission to dealers; exclusive agency; small capital will finance you; write, wire or call in person. Hyatt Glare Killer, Suite 811, 1674 Broadway, N. Y. City.

BRITISH manufacturer desires to make American connection with an established jobbing firm for the distribution of their well-known golf balls. Z 2187 Times Annex.

PARTNER, high-class restaurant, Broadway, Times Square; unusual opportunity. P 233 Times.

ADVERTISE in publications in Europe for connections. Foreign Publicity, 280 5th Av. MAIL ORDER NEWS, 550 5th Av., explains mail order business; October number, 50c.

FOR SALE.

WILL sell interest in live clothing store in busy section of New York City, doing \$150,000 per year; \$25,000 to \$5,000 in cash required. P 261 Times.

RESTAURANT, downtown; low rent; good business; sacrifice account sickness. Harlem 2123, evenings.

MISCELLANEOUS.

JEWELRY or small novelties dept. to let in women's specialty shop; display on 54th or 55th sts. Seimark, 122 West 24th.

DAVEGA-WICKLOW GOLF CLUBS NOW \$1.65

Replenish your bag with some of these high grade golf clubs now being cleared at the special price of \$1.65 each. The finest of drivers, brassies, midirons, mashies, putters, and niblicks—a suitable for match play and used by professionals everywhere. Come in—you can try them out against our instruction canvas before you buy them.

DAVEGA

The United Sport Shops

15 Cortlandt St. *111 E. 42d Street.
21 Broadway & *Commodore Hotel
28 John Street *56th St. & Colum.
Near Church *7th Ave.
631 Broadway *125 W. 120th St.
Near 18th Street *125 W. 120th St.
*Store Open Evenings



Silk Lined Suits of Custom Distinction

tailored by Hart Schaffner & Marx

\$50

Coats of softer pliant line with wider span of shoulder and heftier chest are the new idea—the tendency of the trousers is towards a greater fullness. In exclusiveness and fineness the fabrics eclipse anything we have shown for \$50 in years.

English-type Topcoats
by Hart Schaffner & Marx

\$50

Other Fine Values, \$35, \$45, up

Wallach Bros

Broadway, below Chambers

246-248 West 125th

Broadway, cor. 29th

3d Ave., cor. 122d

RADIOGRAMS

for instantaneous communication

with

6 COUNTRIES

Direct to England. Direct to France. To Norway. To Germany. To Japan. And now Italy. And from these great stations, on to every other nation. Or out to ships at sea. By radio, business and government in America keep touch with every corner of the world—marking messages for swift, accurate transmission:

"Via RCA"

Send for Radio Rate Sheet To-day

In New York phone for an RCA messenger, for swift Radiogram service to Europe or to passengers on ships at sea.

For social or other less urgent communications daily Radioteletype to Europe from New York are available at 6c a word.

RADIO CORPORATION OF AMERICA

CENTRAL RADIO OFFICE
ALWAYS OPEN Broad 5100
64 Broad Street. 18 Spruce Street Beekman 8220
8 A. M. to Midnight Daily 128 Franklin Street Franklin 2875
10 A. M. to 6 P. M. Sunday 835 Broadway Ashland 7214
51 E. 42nd Street. Murray Hill 4996 1824 Broadway Columbus 4311

To Museums, Connoisseurs, Collectors and others.

In consequence of the death of

J. ANNAN BRYCE ESQUIRE

there will be a

SALE BY AUCTION

OF

HIS FAMOUS COLLECTIONS

at 35, BRYANSTON SQUARE, LONDON, W. ENGLAND,

on 22nd October, 1923, and 8 following days

comprising
SPECIALLY CHOSEN
RARE ENGLISH AND CONTINENTAL FURNITURE
PERSIAN RUGS
BURMESE, SIAMESE AND OTHER STAINED GLASS
ORIENTAL WORKS OF ART
EUROPEAN AND ORIENTAL PORCELAIN
SPANISH AND FRENCH POTTERY AND TILES
ORIENTAL RAKEMONI AND DRAWINGS
IMPORTANT LIBRARY OF BOOKS
FINE PICTURES AND DRAWINGS OF THE
ENGLISH AND CONTINENTAL SCHOOLS
RARE PRINTS AND ENGRAVINGS.

A great deal of the above was discovered by the late Mr. Bryce during his world renowned explorations and large portions have been exhibited from time to time, proving of considerable interest to Collectors and Connoisseurs in all parts of the World.

Illustrated Catalogues of the whole or of the separate collections will be forwarded, post free, upon application to the Auctioneers.

MESSRS. SAMUEL WALLROCK & CO.,

Blenheim Street, New Bond Street, London, W. England.

Broadway Saks & Company 41 34th Street

Have Arranged To Begin Today

A SALE of MEN'S

FINE SHIRTS

at the remarkably
low price of

1.45



3,500 shirts in the collection—all offered at a price that gives but little indication of their true character. Tailored with rare skill to our own sleeve and body specifications, from excellent quality Panama cloth—a sturdy, durable material that will launder beautifully at all times.

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One Dexter Job Folder, Model No. 290
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